



Before completing this form, please read the “Information for Pension Loans Applicants” sheet below and [DVA Factsheet IS116 link](#)

Information for Pension Loans Applicants

To apply for a Pension Loan you (and your partner) must complete and sign this form.

Eligibility

You may be eligible for payment under the Pension Loan Scheme if you:

- (i) are receiving or are eligible to receive a service pension and have reached pension age; or
- (ii) are receiving or are eligible to receive Income Support Supplement and have reached the qualifying age; or
- (iii) are the partner of a veteran referred to in (i) above; and
- (iv) are not bankrupt or subject to a personal insolvency agreement under Part X of the *Bankruptcy Act 1966*;
- (v) have real estate in Australia that can be offered as security for the loan.

Information about the Pension Loans Scheme

Under the Pension Loans Scheme:

- you can nominate a fortnightly loan amount or elect to receive a total payment of 150% of the maximum Service Pension or Income Support Supplement rate applicable to your circumstances;
- the loan payments you receive will not be taxable income;
- you may receive a pension loan in addition to Service Pension or Income Support Supplement calculated under the income and assets test, or elect to receive pension loan payments only;
- a charge will be placed by the Commonwealth on a property or properties of your choice to secure the loan. Any costs incurred in placing or removing the charge will be payable by you and can be paid immediately or added to the loan;
- adequate insurance must be taken out on buildings on the secured property or properties;
- compound interest will be charged on the balance of the loan on a fortnightly basis. The rate will be determined by the Minister for Social Services and published in the Australian Government Gazette. The rate is 4.5% per annum from 1 January 2020;
- participation in the Scheme is voluntary. You may decide to terminate the loan arrangement at any stage. You may then repay the loan plus interest or leave the debt, with interest accruing, to be recovered from your estate;
- you can nominate a Nominated Amount. This is an amount that is set aside from the value of the property or properties offered as security for the loan. It is the minimum amount you wish to receive after repayment of the loan plus interest, in the event of the property or properties being sold;
- the secured property or properties are unable to be sold or disposed of without the charge being released by the Commonwealth. The charge may be released by repaying the debt or transferring the charge to another appropriate property or properties;
- ongoing loan payments will cease if the debt, including interest and legal costs, exceeds the maximum loan available or if a request to withdraw from the scheme is made;
- the Commonwealth cannot recover the debt until after your death. There are special rules which apply to members of a couple. Notwithstanding these rules, the Commission may at any time determine that a debt is to be recovered. Compound interest will continue to accrue in respect of the period between your death and recovery of the debt;
- interest continues to accrue until the debt is repaid in full.

Privacy notice

Your personal information is protected by law, including the *Privacy Act 1988*. Your personal information may be collected by the Department of Veterans' Affairs (DVA) for the delivery of government programs for war veterans, members of the Australian Defence Force, members of the Australian Federal Police and their dependants.

[Read more: How DVA manages personal information.](#)

Giving false or misleading information is a serious offence.

If any of the details you give in this form change, you are required under section 54 of the *Veterans' Entitlements Act 1986*, to notify the Department within 14 days (28 days if you live overseas or receive Remote Area Allowance). There are penalties for failure to notify the Department.

For information, please call the Department of Veterans' Affairs (from anywhere in Australia) on: **1800 555 254**

State	Address	Postal address
New South Wales	Centennial Plaza Tower B 280 Elizabeth Street Sydney NSW 2001	GPO Box 9998 Brisbane QLD 4001
Victoria	300 Latrobe Street Melbourne VIC 3000	GPO Box 9998 Brisbane QLD 4001
Queensland	480 Queen Street Brisbane QLD 4000	GPO Box 9998 Brisbane QLD 4001
South Australia	Westpac House 91 King William Street Adelaide SA 5000	GPO Box 9998 Brisbane QLD 4001
Western Australia	AMP Building 140 St Georges Terrace Perth WA 6000	GPO Box 9998 Brisbane QLD 4001
Tasmania	Barrack Place 254 - 286 Liverpool Street Hobart TAS 7001	GPO Box 9998 Brisbane QLD 4001
Northern Territory	Winnellie Central 14 Winnellie Road Winnellie NT 0820	GPO Box 9998 Brisbane QLD 4001
Australian Capital Territory	6 Bowes Street Woden ACT 2606	GPO Box 9998 Brisbane QLD 4001

Name

In case pages of this form become separated please place your name at the top of each page.

Part A **Your personal details**

1. **Title** (Mrs, Miss, Mr etc.)

2. **Surname**

3. **Given name(s)**

4. **Daytime telephone number(s)**
(please include area code)

Mobile

5. **Email address** (if applicable)

6. **Postal address**

POSTCODE

7. **Date of birth**

8. **DVA file number** (if known)

9. **Who is applying for the Pension Loan?**

Myself

My partner

Both



Partner's surname

Partner's given name(s)

Partner's postal address

POSTCODE

Partner's date of birth

Name

Part A

Your personal details cont...

10. Do you wish to apply to receive:

- Service Pension and Pension Loan (if you do not already receive Service Pension you must complete a claim form).
- Income Support Supplement and Pension Loan (if you do not already receive Income Support Supplement you must complete a claim form).
- Pension Loan only - please give details below

Tax File Number (TFN)

Bank details

Name of bank, building society or credit union

Type of account (e.g. savings, cheque)

Branch where your account is held

Branch number (BSB)

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Account number (this is not always the number printed on your card)

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Account held in the name(s) of



Each person applying for a Pension Loan must provide at least three (3) proof of identity documents before loan payments can be made.

If you already receive service pension or income support supplement you will not need to provide any proof of identity documents.

If you do not currently receive any payments from DVA you will need to provide full proof of identity.

If you currently receive a payment other than service pension or income support supplement from DVA, you may provide a document from Category B (and a document from Category C if the Category B document does not provide evidence of your current residential address).

See the **Proof of Identity** page at www.dva.gov.au or form **D0663 - Proving your identity to DVA** for the types of documents that can be provided.

Name

Part B

Real estate details

11. Do you wish to secure the loan against more than one property?

No

Yes

Please complete a "Real Estate Details" form (D0524) for each additional property

Questions 12 - 24 are for the first property used as security.

12. What type of property do you want the loan secured against?

Vacant land

House

Townhouse

Self contained flat (part of or attached to home)

Units/flats

Retail premises

Industrial premises

Farm

Market garden

Hobby farm

Bush block

Home block larger than 2 hectares (5 acres)

Other - please specify

13. What is the address of the property you want the loan secured against?

Unit/flat number

House number and street

Town/suburb

Postcode

State

14. Who are the owners of the property?

Self - percentage owned %

Partner (married or defacto) - percentage owned %

Others - please give details below

Name of the owner of the property

Address of the owner of the property

POSTCODE

How is this person(s) related to you (e.g. son, daughter)

Name

Part B

Real estate details cont...

15. Is this property mortgaged?

No

Yes Amount owing

\$

Name of mortgager

Address of mortgager

POSTCODE

Telephone number

[]



Please provide documentary evidence of any mortgages.

16. Is there a life interest in the property?

No

Yes Name of person with life interest

Relationship to applicant

Details of life interest

Is the person living on the property and likely to in the future?

No Yes

17. What type of land tenure do you have?

Freehold Leasehold

Others - please specify

18. What is the legal description of your land (e.g. lot, section, block, parish, volume and folio number from Certificate of title)?



Please attach a copy of your last rate/valuation notice.

Name

Part B **Real estate details** *cont...*


19. What is the area or dimensions of your land? Hectares OR Acres OR Dimensions

20. Where are the titles deeds to the property or properties located (e.g. solicitor, bank)? Name

Address
 POSTCODE

21. What is the estimate of the current market value of the whole property (including land and building)? \$

22. What is the current value of any debts owing on the property (other than the mortgage shown at Q. 15 (e.g. arrears of rates, other outstanding local government charges)? \$

 Please provide documentary evidence of the debts.

23. Describe any building(s) on this property Floor area (approx.)

Age of building years

Type of construction

Exterior (e.g. brick, timber)

Interior (e.g. lined, not lined)

Roof (e.g. iron, tiles)

General condition

Number of flats/units (if applicable)

For residential buildings include number of bedrooms

Other rooms (excluding bathroom, laundry, toilet)

Name

Part B

Real estate details cont...

24. Are the buildings on the property insured? No Yes N/A

 Please provide a copy of the insurance certificate.

25. Do you wish to nominate an amount you would like to retain from the value of the property? No Yes Nominated amount (refer to "Information for Pension Loans Applicants" on page 1).
\$

Part C Your loan details

26. Do you wish to receive the maximum amount payable as a loan each fortnight (this will be 150% of the maximum pension rate, including pension you receive. Ask the Department if you do not know what the maximum rate is)?

No Fortnightly loan rate
\$

Yes

27. Do you have an existing Pension Loan?

No Yes

28. Are you bankrupt or subject to a personal insolvency agreement under Part X of the *Bankruptcy Act 1966*?

No Yes

Part C Your partner's loan details

26. Do you wish to receive the maximum amount payable as a loan each fortnight (this will be 150% of the maximum pension rate, including pension you receive. Ask the Department if you do not know what the maximum rate is)?

No Fortnightly loan rate
\$

Yes

27. Do you have an existing Pension Loan?

No Yes


28. Are you bankrupt or subject to a personal insolvency agreement under Part X of the *Bankruptcy Act 1966*?

No Yes

Part D Declaration – Both partners must sign if either partner is applying for a loan.


I/we have read and understand the information contained in the "Information for Pension Loans Applicants" sheet on page 1.
I/we hereby authorise a DVA licensed valuer to enter my/our property for the purpose of conducting an onsite valuation in relation to my/our Pension Loan application.
I/we understand that the property listed in this form will be taken as security against the loan and that a charge will be placed over this property with any cost incurred by the Commonwealth in registering or removing this charge being payable by me/us.
I/we understand that I/we can change my/our rate of payment at any time by written request to the Department of Veterans' Affairs.
I/we understand that compound interest will be charged on the balance of the loan on a fortnightly basis at a rate fixed from time to time by Social Services. The rate is currently 4.5%.
I/we understand that I/we may terminate this loan at any stage and either repay the loan in full or leave the debt plus interest accruing to be recovered from my/our estate.
I/we understand that my/our loan payments will stop once my/our maximum loan amount is reached.
I/we understand that I/we must notify the Department if I/we intend to sell or dispose of the property or properties secured for the purpose of this loan.
I/we declare that to the best of my/our knowledge and belief that the information I/we have supplied is true and correct.
I/we understand that the submission of this form does not guarantee payment under the Pension Loan Scheme and is subject to the Repatriation Commission being satisfied the loan is recoverable.
I/we understand that if this application is successful I/we agree to abide by the terms and conditions of the loan as prescribed above and in the "Information for Pension Loans Applicants" sheet on page 1.

Your signature



Date

Your partner's signature



Date