

**PORTFOLIO ADDITIONAL ESTIMATES
STATEMENTS 2025-26**

**DEFENCE PORTFOLIO
(DEPARTMENT OF VETERANS' AFFAIRS)**

EXPLANATIONS OF ADDITIONAL ESTIMATES 2025-26

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ISBN 978-0-6486329-4-8

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THE HON MATT KEOGH MP
MINISTER FOR VETERANS' AFFAIRS
MINISTER FOR DEFENCE PERSONNEL

President of the Senate
Australian Senate
Parliament House
CANBERRA ACT 2600

Speaker
House of Representatives
Parliament House
CANBERRA ACT 2600

Dear President

Dear Mr Speaker

I hereby submit Portfolio Additional Estimates Statements in support of the 2025–26 Additional Estimates for the Veterans' Affairs Portfolio.

These statements have been developed, and are submitted to the Parliament, as a statement on the funding requirements being sought for the Portfolio.

I present these statements by virtue of my ministerial responsibility for accountability to the Parliament and, through it, the public.

Yours sincerely


HON MATT KEOGH MP

Abbreviations and conventions

The following notations may be used:

NEC/nec	not elsewhere classified
-	nil
..	not zero, but rounded to zero
na	not applicable (unless otherwise specified)
nfp	not for publication
\$m	\$ million

Figures in tables and in the text may be rounded. Figures in text are generally rounded to one decimal place, whereas figures in tables are generally rounded to the nearest thousand. Discrepancies in tables between totals and sums of components are due to rounding.

Enquiries

Should you have any enquiries regarding this publication please contact the Chief Finance Officer in the Department of Veterans' Affairs on (02) 5163 8491.

Links to Portfolio Budget Statements (including Portfolio Additional Estimates Statements and Portfolio Supplementary Additional Estimates Statements) can be located on the Australian Government Budget website at www.budget.gov.au.

**User guide
to the
Portfolio Additional
Estimates Statements**

User Guide

The purpose of the 2025–26 Portfolio Additional Estimates Statements (PAES), like that of the Portfolio Budget Statements (PB Statements), is to inform Senators and Members of Parliament of the proposed allocation of resources to Government outcomes by entities within the portfolio. The focus of the PAES differs from the PB Statements in one important aspect. While the PAES include an Entity Resource Statement to inform Parliament of the revised estimate of the total resources available to an entity, the focus of the PAES is on explaining the changes in resourcing by outcome(s) since the Budget. As such, the PAES provides information on new measures and their impact on the financial and/or non-financial planned performance of programs supporting those outcomes.

The PAES facilitate understanding of the proposed appropriations in Appropriation Bills (Nos. 3 and 4) and Appropriation (Parliamentary Departments) Bill (No. 2) 2025–2026. In this sense, the PAES is declared by the Additional Estimates Appropriation Bills to be a ‘relevant document’ to the interpretation of the Bills according to section 15AB of the *Acts Interpretation Act 1901*.

Structure of the Portfolio Additional Estimates Statements

The PAES are presented in three parts with subsections.

User guide

Provides a brief introduction explaining the purpose of the PAES.

Portfolio overview

Provides an overview of the portfolio, including a chart that outlines the outcomes for entities in the portfolio.

Entity Additional Estimates Statements

A statement (under the name of the entity) for each entity affected by Additional Estimates.

Section 1: Entity overview and resources

This section details the changes in total resources available to an entity, the impact of any measures since Budget, and impact of Appropriation Bills Nos. 3 and 4.

Section 2: Revisions to outcomes and planned performance

This section details **changes** to Government outcomes and/or **changes** to the planned performance of entity programs.

Section 3: Special account flows and budgeted financial statements

This section contains updated explanatory tables on special account flows and staffing levels and revisions to the budgeted financial statements.

Portfolio glossary

Explains key terms relevant to the Portfolio.

Contents

Portfolio overview	1
Entity additional estimates statements	5
Department of Veterans' Affairs	7
Australian War Memorial.....	63
Portfolio glossary.....	89

Portfolio overview

Portfolio overview

There has been no change in the Portfolio's role, planned outcomes or programs structure since the 2025-26 Portfolio Budget Statements.

A full outline of the Portfolio Overview can be found in the 2025–26 Portfolio Budget Statements.

Figure 1: Veterans' Affairs portfolio structure and outcomes



Entity additional estimates statements

Department of Veterans' Affairs

Section 1: Entity overview and resources	9
1.1 Strategic direction statement.....	9
1.2 Entity resource statement	11
1.3 Entity measures	16
1.4 Additional estimates, resourcing and variations to outcomes.....	18
1.5 Breakdown of additional estimates by appropriation bill.....	21
Section 2: Revisions to outcomes and planned performance	23
2.1 Budgeted expenses and performance for Outcome 1.....	23
2.2 Budgeted expenses and performance for Outcome 2.....	32
2.3 Budgeted expenses and performance for Outcome 3.....	40
Section 3: Special account flows and budgeted financial statements	43
3.1 Special account flows and balances	43
3.2 Budgeted financial statements	44

Department of Veterans' Affairs

Section 1: Entity overview and resources

1.1 Strategic direction statement

There have been no significant changes in the role, planned outcomes or program structure of the Department of Veterans' Affairs (DVA) since the 2025–26 Portfolio Budget Statements. A full outline of DVA's strategic direction can be found in the 2025–26 Portfolio Budget Statements.

In the 2025–26 Mid-Year Economic and Fiscal Outlook (MYEFO), the Government allocated new funding to strengthen DVA's integrity capability and progress the implementation of agreed recommendations of the Royal Commission into Defence and Veteran Suicide.

Measures include \$78.0 million over four years from 2025–26 to establish a new executive agency focused on veteran and family wellbeing within DVA, to be operational from 1 July 2026.

The Government has also provided \$203.1 million over four years from 2025–26 to strengthen DVA's provider integrity capability by improving the prevention, detection and response to service provider fraud across veterans' benefits and services, as well as expand the support of professionalised advocacy services for veterans and the families of veterans.

By strengthening provider integrity across the Veterans' Affairs portfolio, the Government will achieve savings of \$881.6 million over four years from 2025–26.

The 2025–26 MYEFO also allocates \$408.8 million over four years from 2025–26 to sustain DVA's staffing levels, secure its ICT, digital, data and cyber capabilities, and maintain core services for veterans and the families of veterans.

Further, the 2025–26 MYEFO provides \$739.2 million over four years from 2025–26 for prevention and rehabilitative treatment services to achieve better long-term health and wellbeing outcomes for veterans. This includes prioritising up-front early intervention and treatment, implementing a streamlined and transparent claims process through MyService, incentivising provision of Mental Health Care Plans, and a national PTSD treatment study.

The Government is also investing \$11.5 million over five years from 2025–26 to deliver on its 2025 federal election commitments relating to DVA.

Combined, the measures in the 2025–26 MYEFO reflect the Government's commitment to implementing the Royal Commission's recommendations as swiftly as possible and improving DVA's service delivery to veterans and the families of veterans.

1.2 Entity resource statement

The Entity Resource Statement details the resourcing for the Department of Veterans' Affairs at Additional Estimates. Table 1.1 outlines the total resourcing available from all sources for the 2025–26 Budget year, including variations through Appropriation Bills No. 3 and No. 4, Special Appropriations and Special Accounts.

Amounts presented below are consistent with amounts presented in the Appropriation Bills themselves, and as published in appropriation notes to the 2024–25 financial statements.

**Table 1.1: Department of Veterans' Affairs resource statement
Additional Estimates for 2025-26 as at February 2026**

	Actual available appropriation	Estimate as at Budget	Proposed Additional Estimates	Total estimate at Additional Estimates
	2024-25 \$'000	2025-26 \$'000	2025-26 \$'000	2025-26 \$'000
Departmental				
Annual appropriations - ordinary annual services (a)				
Prior year appropriations available (b)	100,300	84,700	37,844	122,544
Departmental appropriation (j)	593,261	569,885	83,631	653,516
s74 External Revenue (c)	7,424	7,555	2	7,557
Departmental Capital Budget (d)	14,132	15,880	-	15,880
Annual appropriations - other services - non operating (e)				
Prior year appropriations available (b)	947	-	-	-
Equity injections	193	-	2,235	2,235
Total departmental annual appropriations	716,257	678,020	123,712	801,732
Special Accounts (f)				
Opening balance	14,589	25,197	-	25,197
Appropriation Receipts (g)	120	120	-	120
Non-Appropriation receipts	128,424	114,619	-	114,619
Total special account	143,133	139,936	-	139,936
<i>less departmental appropriations drawn from annual/special appropriations and credited to special accounts</i>				
	120	120	-	120
Total departmental resourcing	859,270	817,836	123,712	941,548
Administered				
Annual appropriations - ordinary annual services (a)				
Outcome 1	78,368	75,518	414	75,932
Outcome 2 (j)	41,109	32,476	3,371	35,847
Outcome 3	43,441	50,056	-	50,056
Administered capital budget (h)	2,328	593	-	593
Payments to corporate entities (i)	50,301	50,371	271	50,642
Annual appropriations - other services - non operating (e)				
Payments to corporate entities - non-operating (i)	106,522	84,666	35,947	120,613
Total administered annual appropriations	322,069	293,680	40,003	333,683

Continued on next page

**Table 1.1: Department of Veterans' Affairs resource statement
Additional Estimates for 2025-26 as at February 2026 (continued)**

	Actual available appropriation	Estimate as at Budget	Proposed Additional Estimates	Total estimate at Additional Estimates
	2024-25 \$'000	2025-26 \$'000	2025-26 \$'000	2025-26 \$'000
Special appropriations				
Outcome 1				
<i>Papua New Guinea (Members of the Forces Benefits) Act 1957</i>	27	28	-	28
<i>Veterans' Entitlements Act 1986 (VEA) Compensation (Japanese Interment) Act 2001</i>	4,438,516	4,299,078	(5,876)	4,293,202
	-	25	-	25
<i>Safety, Rehabilitation and Compensation (Defence-related Claims) Act 1988</i>	717,689	1,180,100	(460,202)	719,898
<i>Military Rehabilitation and Compensation Act 2004</i>	4,684,899	5,759,478	(1,782,785)	3,976,693
<i>Treatment Benefits Act (Special Access) 2019</i>	10	10	-	10
Total Outcome 1	9,841,141	11,238,719	(2,248,863)	8,989,856
Outcome 2				
<i>Veterans' Entitlements Act 1986 (VEA)</i>	4,077,199	4,122,263	94,364	4,216,627
<i>Safety, Rehabilitation and Compensation (Defence-related Claims) Act 1988</i>	73,160	65,665	(5,369)	60,296
<i>Military Rehabilitation and Compensation Act 2004</i>	626,679	599,859	76,927	676,786
<i>Australian Participants in British Nuclear Tests (Treatment) Act 2006</i>	7,946	7,075	-	7,075
<i>Treatment Benefits Act (Special Access) 2019</i>	1,533	1,588	-	1,588
Total Outcome 2	4,786,522	4,796,455	165,922	4,962,377
Total administered special appropriations	14,627,663	16,035,174	(2,082,941)	13,952,233
Special Accounts(f)				
Opening balance	263	263	56	319
Non-Appropriation receipts	139	45	-	45
Total special account	402	308	56	364
<i>less payments to corporate entities from annual/special appropriations</i>	156,823	135,037	36,218	171,255
Total administered resourcing	14,793,311	16,194,125	(2,079,100)	14,115,025
Total resourcing for DVA portfolio	15,652,581	17,011,961	(1,955,388)	15,056,573
Average Staffing Level				
			2024-25	2025-26
			3,720	3,623

Prepared on a resourcing (i.e. appropriations available) basis.

All figures shown above are GST exclusive - these may not match figures in the cash flow statement.

- (a) *Appropriation Act (No. 1) 2025–2026* and *Appropriation Bill (No. 3) 2025–2026*. Actual Available Appropriation column reflects the closing unspent appropriation balance from the DVA's 2024-25 annual report and encompasses *Appropriation Act (No. 1) 2024-2025* and *Appropriation Act (No. 3) 2024-2025*.
- (b) Excludes \$5.879m subject to administrative quarantine by Finance or withheld under section 51 of the *Public Governance, Performance and Accountability Act 2013* (PGPA Act).
- (c) Estimated external revenue receipts under section 74 of the PGPA Act.
- (d) Departmental capital budgets are not separately identified in Appropriation Act (No.1) and form part of ordinary annual services items. Refer to Table 3.6 for further details. For accounting purposes, this amount has been designated as a 'contribution by owner'.
- (e) *Appropriation Act (No. 2) 2025–2026* and *Appropriation Bill (No. 4) 2025–2026*. Actual Available Appropriation column reflects the closing unspent appropriation balance from the DVA's 2024-25 annual report and encompasses *Appropriation Act (No. 2) 2024-2025* and *Appropriation Act (No. 4) 2024-2025*.
- (f) Excludes trust moneys held in Services for Other Entities and Trust Moneys (SOETM) and other special accounts. For further information on special accounts (excluding amounts held on trust), refer to Table 3.1.
- (g) Amounts credited to the special account(s) from DVA's annual appropriations.
- (h) Administered capital budgets are not separately identified in Appropriation Act (No. 1) and form part of ordinary annual services items. Refer to Table 3.11 for further details. For accounting purposes, this amount is designated as a 'contribution by owner'.
- (i) 'Corporate entities' are corporate Commonwealth entities and Commonwealth companies as defined under the PGPA Act.
- (j) The 2025-26 Budget figures include measures published in the 2025 Pre-Election Economic and Fiscal Outlook and also in the *Explanatory Memorandum to the Appropriation Bill (No. 1) 2025–2026* and *Appropriation Bill (No. 2) 2025–2026*.

Table 1.1: Department of Veterans' Affairs resource statement**Additional Estimates for 2025-26 as at February 2026 (continued)****Third party payments from and on behalf of other entities**

	Actual available appropriation 2024-25 \$'000	Estimate as at Budget 2025-26 \$'000	Proposed Additional Estimates 2025-26 \$'000	Total estimate at Additional Estimates 2025-26 \$'000
Payments made on behalf of Department of Social Services				
<i>Social Security (Administration) Act 1999</i>	72,921	75,596	-	75,596
Payments made by Services Australia on behalf of DVA				
<i>Veterans' Entitlements Act 1986</i>	2,998,929	2,964,285	178,728	3,143,013
<i>Military Rehabilitation and Compensation Act 2004</i>	337,893	418,710	(18,760)	399,950
<i>Safety, Rehabilitation and Compensation (Defence-related Claims) Act 1988</i>	6,517	8,207	(1,381)	6,826
<i>Australian Participants in British Nuclear Tests (Treatment) Act 2006</i>	7,679	7,090	(935)	6,155
<i>Treatment Benefits (Special Access) Act 2019</i>	1,495	1,507	(152)	1,355
Payments made to Services Australia for processing payment of health care provider treatment accounts and the provision of IT services	94,261	86,073	20,950	107,023
Payments made to Department of Social Services for the Community Grants Hub services	1,042	3,320	(99)	3,221
Receipts received from the Department of Social Services for the provision of services	213	222	-	222
Payments made to corporate entities within the Portfolio				
<i>Australian War Memorial - Bill 1</i>	50,301	50,371	271	50,642
<i>Australian War Memorial - Bill 2</i>	106,522	84,666	35,947	120,613

Prepared on a resourcing (i.e. appropriations available) basis.

All figures shown above are GST exclusive - these may not match figures in the cash flow statement.

1.3 Entity Measures

Table 1.2 summarises new Government measures taken since the 2025-26 Budget. The table is split into receipt and payment measures, with the affected program identified.

Table 1.2: Entity 2025-26 measures since the Budget

	Program	2025-26 \$'000	2026-27 \$'000	2027-28 \$'000	2028-29 \$'000
Payment measures					
A Fairer More Efficient Social Security System (a)	1.1				
Administered payments		71	242	234	226
Departmental payments		544	27	27	28
Total		615	269	261	254
An Effective and Clinically Appropriate Medicare Benefits Schedule (b)	2.1				
Administered payments		43	305	516	712
Total		43	305	516	712
Continuing to Support Veterans and their Families (c)	2.3-2.5				
Administered payments		850	36,342	36,038	343
Departmental payments		–	1,809	1,830	–
Total		850	38,151	37,868	343
Delivering Veterans' Affairs Election Commitments	2.4, 3.2				
Administered payments		2,521	5,523	2,126	1,022
Departmental payments		41	41	42	42
Total		2,562	5,564	2,168	1,064
Department of Veterans' Affairs - additional resourcing to support service delivery (c)(d)	All				
Departmental payments		32,714	137,187	135,355	92,976
Total		32,714	137,187	135,355	92,976
Department of Veterans' Affairs - enhancing the health and wellbeing of veterans and serving members	1.6, 2.1, 2.5-2.6				
Administered payments		–	245,438	227,802	198,982
Departmental payments		23,759	27,108	7,803	3,390
Total		23,759	272,546	235,605	202,372
Department of Veterans' Affairs - establishing the Agency for Veteran and Family Wellbeing (e)	2.1-2.6				
Departmental payments		10,749	23,783	22,871	20,582
Total		10,749	23,783	22,871	20,582
Department of Veterans' Affairs - strengthening program integrity and veterans' advocacy (f)	1.4, 1.6, 2.1, 2.3-2.6				
Administered payments		(43,521)	(216,076)	(253,462)	(322,046)
Departmental payments		17,873	37,438	46,931	49,973
Total		(25,648)	(178,638)	(206,531)	(272,073)

Continued on next page

Table 1.2: Entity 2025-26 measures since Budget (continued)

	Program	2025-26 \$'000	2026-27 \$'000	2027-28 \$'000	2028-29 \$'000
Payment measures (continued)					
Further Reducing Spending on Consultants, Contractors and Labour Hire, and Non-wage Expenses (g)	1.1-1.6				
Departmental payments		(6,625)	(8,946)	(8,212)	(8,239)
Total		(6,625)	(8,946)	(8,212)	(8,239)
Health Workforce (b)	2.1				
Administered payments		–	46	51	54
Total		–	46	51	54
More Free Mental Health Services (b)	2.1				
Administered payments		–	5	9	15
Total		–	5	9	15
Pharmaceutical Benefits Scheme New and Amended Listings (b)(h)	2.1, 2.3				
Administered payments		8,487	18,403	17,693	16,459
Total		8,487	18,403	17,693	16,459
Resetting Social Security Deeming Rates (a)	1.1, 2.4				
Administered payments		(6,502)	(12,259)	(11,859)	(11,455)
Total		(6,502)	(12,259)	(11,859)	(11,455)
Total payment measures					
Administered		(38,051)	77,969	19,148	(115,688)
Departmental		79,055	218,447	206,647	158,752
Total		41,004	296,416	225,795	43,064

Prepared on a Government Financial Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

- (a) The lead entity for this measure is the Department of Social Services. The full measure description and package details appear in the 2025-26 MYEFO under the Social Services portfolio.
- (b) The lead entity for this measure is the Department of Health, Disability and Ageing. The full measure description and package details appear in the 2025-26 MYEFO under the Health, Disability and Ageing portfolio.
- (c) The cost of this measure will be partially met from savings identified in the Veterans' Affairs portfolio.
- (d) The cost of this measure will be partially met from within existing resourcing of the Department of Veterans' Affairs.
- (e) The cost of this measure will be met from savings identified in the Defence portfolio.
- (f) The savings from this measure will partially fund other Government policy priorities in the Veterans' Affairs portfolio.
- (g) This measure relates to an election commitment/savings included in the *Explanatory Memorandum* to the *Appropriation Bill (No. 1) 2025–26* and *Appropriation Bill (No. 2) 2025–26*. The full measure description and package details appear in the 2025-26 MYEFO under Cross Portfolio.
- (h) Part of this measure has been announced since the 2025-26 MYEFO. The full measure description and package details will be included in the 2026-27 Budget Paper No. 2 under the Health, Disability and Ageing portfolio.

1.4 Additional estimates, resourcing and variations to outcomes

The following tables detail the changes to the resourcing for Department of Veterans' Affairs at Additional Estimates, by outcome. Table 1.3 details the Additional Estimates resulting from new measures and other variations since the 2025-26 Budget in Appropriation Bills Nos. 3 and 4.

Table 1.3: Additional Estimates and other variations to outcomes since 2025-26 Budget

	Program impacted	2025-26 \$'000	2026-27 \$'000	2027-28 \$'000	2028-29 \$'000
Outcome 1					
Administered					
Annual appropriation					
Department of Veterans' Affairs - strengthening program integrity and veterans' advocacy	1.4	414	12,775	15,240	18,058
Changes in Parameters	1.1-1.6	—	5	53	26
Special appropriations					
A Fairer More Efficient Social Security System	1.1	71	242	234	226
Department of Veterans' Affairs - enhancing the health and wellbeing of veterans and serving members	1.6	—	5,303	7,109	7,544
Department of Veterans' Affairs - strengthening program integrity and veterans' advocacy	1.6	(32,356)	(137,457)	(143,554)	(164,498)
Resetting Social Security Deeming Rates	1.1	(5,947)	(11,204)	(10,801)	(10,405)
Other Variations	1.1-1.6	(2,210,631)	522,754	376,272	1,539,777
Net impact on appropriations for Outcome 1 (administered)		(2,248,449)	392,418	244,553	1,390,728
Outcome 1					
Departmental					
Annual appropriations					
A Fairer More Efficient Social Security System	1.1	544	27	27	28
Department of Veterans' Affairs - additional resourcing to support service delivery	1.1-1.6	32,714	106,549	103,532	60,434
Department of Veterans' Affairs - enhancing the health and wellbeing of veterans and serving members	1.6	16,627	—	—	—
Department of Veterans' Affairs - strengthening program integrity and veterans' advocacy	1.4, 1.6	8,330	17,580	22,118	23,578
Further Reducing Spending on Consultants, Contractors and Labour Hire, and Non-wage Expenses	1.1-1.6	—	(8,946)	(8,212)	(8,239)
Changes in Parameters	1.1-1.6	—	(311)	631	336
Net impact on appropriations for Outcome 1 (departmental)		58,215	114,899	118,096	76,137
Total net impact on appropriations for Outcome 1		(2,190,234)	507,317	362,649	1,466,865

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Table 1.3: Additional Estimates and other variations to outcomes since 2025-26
Budget (continued)

	Program impacted	2025-26 \$'000	2026-27 \$'000	2027-28 \$'000	2028-29 \$'000
Outcome 2					
Annual appropriation					
Continuing to Support Veterans and their Families	2.4	850	1,741	890	–
Delivering Veterans' Affairs Election Commitments	2.4	2,521	5,337	1,940	836
Department of Veterans' Affairs - enhancing the health and wellbeing of veterans and serving members	2.5	–	2,560	7,849	16,043
Movement of Funds	2.4	–	–	–	–
Changes in Parameters	2.1-2.6	–	(3)	23	20
<i>Other Variations</i>	2.1-2.6	–	–	–	–
<i>Other</i>		–	–	–	–
Continuing to Support Veterans and their Families	2.3-2.5	–	34,601	35,148	343
Department of Veterans' Affairs - enhancing the health and wellbeing of veterans and serving members	2.1, 2.5-2.6	–	237,575	212,844	175,395
Department of Veterans' Affairs - strengthening program integrity and veterans' advocacy	2.1, 2.3-2.6	(11,579)	(91,394)	(125,148)	(175,606)
Health Workforce	2.1	–	46	51	54
More Free Mental Health Services	2.1	–	5	9	15
Pharmaceutical Benefits Scheme New and Amended	2.1, 2.3	8,487	18,403	17,693	16,459
Resetting Social Security Deeming Rates	2.4	(555)	(1,055)	(1,058)	(1,050)
Changes in Parameters	2.1-2.6	–	1,336	4,498	3,093
Other Variations	2.1-2.6	169,131	504,198	474,108	557,367
Net impact on appropriations for Outcome 2 (administered)		168,898	713,655	629,363	593,681

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**Table 1.3: Additional Estimates and other variations to outcomes since 2025-26
Budget (continued)**

	Program impacted	2025-26 \$'000	2026-27 \$'000	2027-28 \$'000	2028-29 \$'000
Outcome 2					
Departmental					
Annual appropriations					
Continuing to Support Veterans and their Families	2.4-2.5	–	1,809	1,830	–
Delivering Veterans' Affairs Election Commitments	2.4	41	41	42	42
Department of Veterans' Affairs - additional resourcing to support service delivery	2.1-2.6	–	27,137	28,186	28,823
Department of Veterans' Affairs - enhancing the health and wellbeing of veterans and serving members	2.1, 2.5-2.6	7,132	27,108	7,803	3,390
Department of Veterans' Affairs - establishing the Agency for Veteran and Family Wellbeing	2.1-2.6	10,749	23,783	22,871	20,582
Department of Veterans' Affairs - strengthening program integrity and veterans' advocacy	2.1, 2.3-2.6	9,543	19,858	24,813	26,395
Changes in Parameters	2.1-2.6	–	(134)	267	134
Other Variations	2.1-2.6	186	–	–	–
Net impact on appropriations for Outcome 2 (departmental)		27,651	99,602	85,812	79,366
Total net impact on appropriations for Outcome 2		196,549	813,257	715,175	673,047
Outcome 3					
Administered					
Annual appropriation					
Delivering Veterans' Affairs Election Commitments	3.1-3.2	–	186	186	186
Changes in Parameters	3.1-3.2	–	(12)	25	13
Net impact on appropriations for Outcome 3 (administered)		–	174	211	199
Outcome 3					
Departmental					
Annual appropriations					
Department of Veterans' Affairs - additional resourcing to support service delivery	3.1-3.2	–	3,501	3,637	3,719
Changes in Parameters	3.1-3.2	–	(16)	36	18
Net impact on appropriations for Outcome 3 (departmental)		–	3,485	3,673	3,737
Total net impact on appropriations for Outcome 3		–	3,659	3,884	3,936

Prepared on a resourcing (i.e. appropriations available) basis.

1.5 Breakdown of additional estimates by appropriation bill

The following tables detail the Additional Estimates sought for the Department of Veterans' Affairs through Appropriation Bills Nos. 3 and 4.

Table 1.4: Appropriation Bill (No. 3) 2025-26

	2024-25 Available \$'000	2025-26 Budget \$'000	2025-26 Revised \$'000	Additional Estimates \$'000	Reduced Estimates \$'000
ADMINISTERED ITEMS					
Outcome 1	86,481	75,518	75,932	414	—
Outcome 2	33,726	32,476	35,847	3,371	—
Outcome 3	46,893	50,056	50,056	—	—
Total administered	167,100	158,050	161,835	3,785	—
DEPARTMENTAL PROGRAMS					
Outcome 1	383,045	378,256	436,471	58,215	—
Outcome 2	208,383	191,538	213,648	22,110	—
Outcome 3	15,996	15,971	19,277	3,306	—
Total departmental	607,424	585,765	669,396	83,631	—
Total administered and departmental	774,524	743,815	831,231	87,416	—

2025-26 Budget figures include measures published in the 2025 Pre-Election Economic and Fiscal Outlook and also in the Explanatory Memorandum to the Appropriation Bill (No. 1) 2025–2026 and Appropriation Bill (No. 2) 2025–2026.

Table 1.5: Appropriation Bill (No. 4) 2025-26

	2024-25 Available \$'000	2025-26 Budget \$'000	2025-26 Revised \$'000	Additional Estimates \$'000	Reduced Estimates \$'000
Non-operating					
Equity Injections	193	–	2,235	2,235	–
Administered Assets and Liabilities	2,328	593	593	–	–
Total Non-operating	2,521	593	2,828	2,235	–

Section 2: Revisions to outcomes and planned performance

2.1 Budgeted expenses and performance for Outcome 1

Outcome 1: Maintain and enhance the financial wellbeing and self-sufficiency of eligible persons and their dependants through access to income support, compensation, and other support services, including advice and information about entitlements.

Linked programs

Services Australia
Programs
<ul style="list-style-type: none">• Program 1.1 – Strategy and Corporate Enabling• Program 1.2 – Customer Service Delivery• Program 1.3 – Technology and Transformation
Department of Social Services
Programs
<ul style="list-style-type: none">• Program 1.3 – Support for Seniors
Contribution to Outcome 1 made by linked programs
Outcome 1 contributes to the linked programs above by the provision of services and payments on behalf of entities listed.

Budgeted expenses for Outcome 1

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

Table 2.1.1: Budgeted expenses for Outcome 1

Outcome 1:	2024-25 Actual expenses \$'000	2025-26 Revised estimated expenses \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
Program 1.1: Veterans' Income Support and Allowances					
Administered Expenses					
Special Appropriations	1,750,143	1,707,362	1,641,484	1,581,995	1,507,721
Total expenses for program 1.1	1,750,143	1,707,362	1,641,484	1,581,995	1,507,721
Program 1.2: Veterans' Disability Support					
Administered Expenses					
Ordinary annual services (Appropriation Bill (No. 1) and Supply Bill (No. 1))	25,301	16,066	15,526	15,849	15,833
Special Appropriations	1,751,696	1,731,123	1,734,282	1,729,556	1,753,949
Total expenses for program 1.2	1,776,997	1,747,189	1,749,808	1,745,405	1,769,782
Program 1.3: Assistance to Defence Widowers and Dependants					
Administered Expenses					
Special Appropriations	941,665	861,874	803,743	753,438	776,816
Total expenses for program 1.3	941,665	861,874	803,743	753,438	776,816
Program 1.4: Assistance and Other Compensation for Veterans and Dependants					
Administered Expenses					
Ordinary annual services (Appropriation Bill (No. 1) and Supply Bill (No. 1))	7,122	11,274	23,581	26,339	29,153
Special Appropriations	4,772	4,808	2,012	1,602	1,602
Administered total	11,894	16,082	25,593	27,941	30,755
Departmental Expenses					
Special Accounts	134,736	66,798	66,827	70,541	76,234
Departmental total	134,736	66,798	66,827	70,541	76,234
Total expenses for program 1.4	146,630	82,880	92,420	98,482	106,989

Continued on next page

Table 2.1.1: Budgeted expenses for Outcome 1 (continued)

Outcome 1:	2024-25 Actual expenses \$'000	2025-26 Revised estimated expenses \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
Program 1.5: Veterans' Children Education Scheme					
Administered Expenses					
Ordinary annual services (Appropriation Bill (No. 1) and Supply Bill (No. 1))	17,973	18,384	17,270	16,865	16,962
Total expenses for program 1.5	17,973	18,384	17,270	16,865	16,962
Program 1.6: Military Rehabilitation and Compensation Acts Payments - Income Support and Compensation					
Administered Expenses					
Ordinary annual services (Appropriation Bill (No. 1) and Supply Bill (No. 1))	27,972	30,436	61,729	63,154	63,154
Special Appropriations	5,473,877	4,696,591	4,404,696	4,372,921	5,503,538
Special Accounts	156	60	60	60	60
Total expenses for program 1.6	5,502,005	4,727,087	4,466,485	4,436,135	5,566,752
Program 1.7: Adjustment to the Military Rehabilitation and Compensation Acts Liability Provision - Income Support and Compensation					
Administered Expenses					
Expenses not requiring appropriation in the Budget year	26,164,600	1,493,500	1,957,900	3,105,700	3,717,900
Total expenses for program 1.7	26,164,600	1,493,500	1,957,900	3,105,700	3,717,900

Continued on next page

Table 2.1.1: Budgeted expenses for Outcome 1 (continued)

Outcome 1:	2024-25 Actual expenses \$'000	2025-26 Revised estimated expenses \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
Outcome 1 Totals by appropriation type					
Administered Expenses					
Ordinary annual services (Appropriation Bill (No. 1) and Supply Bill (No. 1))	78,368	76,160	118,106	123,864	125,102
Special Appropriations	9,922,154	9,001,758	8,586,217	8,439,512	9,543,626
Special Accounts	156	60	60	60	60
Expenses not requiring appropriation in the Budget year (a)	26,164,600	1,493,500	1,957,900	3,105,700	3,717,900
Administered total	36,165,278	10,571,478	10,662,283	11,669,136	13,386,688
Departmental appropriation	422,364	369,673	370,680	371,997	345,399
s74 External Revenue (b)	4,331	3,804	3,570	3,570	3,569
Expenses not requiring appropriation in the Budget year (c)	39,588	27,721	27,852	27,860	28,415
Special Accounts	134,736	66,798	66,827	70,541	76,234
Departmental total	601,019	467,996	468,929	473,968	453,617
Total Expenses for Outcome 1	36,766,297	11,039,474	11,131,212	12,143,104	13,840,305

	2024-25	2025-26
Average Staffing Level (number)	2,470	2,387

- (a) Administered expenses not requiring appropriation in the Budget year are made up of estimated movement in the liability provision for the Military Compensation Scheme.
- (b) Estimated expenses incurred in relation to receipts retained under section 74 of the PGPA Act 2013.
- (c) Expenses not requiring appropriation in the Budget year are made up of depreciation / amortisation expenses, make good expenses, and audit fees.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

Table 2.1.2: Program Components of Outcome 1**Program 1.1: Veterans' Income Support and Allowances**

	2024-25 Actual expenses \$'000	2025-26 Revised estimated expenses \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
Special Appropriations:					
<i>Veterans' Entitlements Act 1986 (VEA)</i>					
Income support pensions	1,745,443	1,701,194	1,635,166	1,575,526	1,501,252
Other allowances	4,700	6,168	6,318	6,469	6,469
Total program expenses	1,750,143	1,707,362	1,641,484	1,581,995	1,507,721

Program 1.2: Veterans' Disability Support

	2024-25 Actual expenses \$'000	2025-26 Revised estimated expenses \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
Annual Administered Expenses:					
Ordinary annual services (Appropriation Bill No. 1 & 3)					
Medical examinations, fares and expenses	24,693	15,220	15,526	15,849	15,833
Vehicle Assistance Scheme	608	846	-	-	-
Special Appropriations:					
<i>Veterans' Entitlements Act 1986 (VEA)</i>					
Disability pensions	1,750,770	1,730,114	1,733,314	1,728,627	1,753,020
Loss of earnings	119	267	265	263	263
Recreation transport allowance	797	732	693	656	656
<i>Treatment Benefits (Special Access) Act 2019</i>					
Southeast Asia Treaty Organisation pharmacy supplement	10	10	10	10	10
Total program expenses	1,776,997	1,747,189	1,749,808	1,745,405	1,769,782

Program 1.3: Assistance to Defence Widow/ers and Dependants

	2024-25 Actual expenses \$'000	2025-26 Revised estimated expenses \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
Special Appropriations:					
<i>Veterans' Entitlements Act 1986 (VEA)</i>					
War & Defence Widows pension	941,665	861,874	803,743	753,438	776,816
Total program expenses	941,665	861,874	803,743	753,438	776,816

Program 1.4: Assistance and Other Compensation for Veterans and Dependants

	2024-25 Actual expenses \$'000	2025-26 Revised estimated expenses \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
Annual Administered Expenses:					
Ordinary annual services (Appropriation Bill No. 1 & 3)					
Compensation and Legal Expenses	53	2,031	2,073	2,127	2,125
Discretionary Payments	52	464	478	501	501
Advocacy Grants and Support	5,862	7,034	19,249	21,883	24,701
Veterans' Access to Community Information	1,155	1,745	1,781	1,828	1,826
Special Appropriations:					
<i>Veterans' Entitlements Act 1986 (VEA)</i>					
Funeral benefits	4,039	4,226	1,542	1,216	1,216
Prisoners of War in Europe	652	449	349	276	276
Compensation payments for British Commonwealth and Allied veterans	54	80	67	55	55
<i>Compensation (Japanese Interment) Act 2001</i>					
Prisoners of War in Japan	-	25	25	25	25
<i>Papua New Guinea (Members of the Forces Benefits) Act 1957</i>					
PNG pensions	27	28	29	30	30
Total program expenses	11,894	16,082	25,593	27,941	30,755

Program 1.5: Veterans' Children Education Scheme

	2024-25 Actual expenses \$'000	2025-26 Revised estimated expenses \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
Annual Administered Expenses:					
Ordinary annual services (Appropriation Bill No. 1 & 3)					
Veterans' Children Education Scheme	17,973	18,384	17,270	16,865	16,962
Total program expenses	17,973	18,384	17,270	16,865	16,962

Program 1.6: Military Rehabilitation and Compensation Acts Payments - Income Support and Compensation

	2024-25 Actual expenses \$'000	2025-26 Revised estimated expenses \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
Annual Administered Expenses:					
Ordinary annual services (Appropriation Bill No. 1 & 3)					
Other income support and compensation-related payments - DRCA	1,467	947	1,742	1,691	1,691
Other income support and compensation-related payments - MRCA	26,505	29,489	59,987	61,463	61,463
Special Appropriations:					
<i>Safety, Rehabilitation and Compensation (Defence-related Claims) Act 1988</i>					
Permanent impairment	532,391	484,009	538,522	233,012	-
Benefits for eligible dependants	29,663	50,456	59,670	61,759	62,076
Incapacity payments	156,570	159,097	-	-	-
Medical examinations	14,891	18,054	5,265	5,375	5,375
Death payments	3,686	6,958	-	-	-
Other income support and compensation-related payments	1,198	1,324	1,361	1,395	1,395
<i>Military Rehabilitation and Compensation Act 2004</i>					
Permanent impairment	4,058,136	3,292,287	2,894,493	3,125,674	4,441,940
Benefits for eligible dependants	41,499	55,273	160,580	166,899	166,899
Income maintenance payments	429,254	494,975	733,353	767,037	825,853
Medical examinations	206,136	133,467	-	-	-
Other income support and compensation-related payments	453	691	11,452	11,770	-
Special Account Expenses:					
Military death claim compensation	156	60	60	60	60
Total program expenses	5,502,005	4,727,087	4,466,485	4,436,135	5,566,752

Program 1.7: Adjustment to the Military Rehabilitation and Compensation Acts Liability
Provision - Income Support and Compensation

	2024-25 Actual expenses \$'000	2025-26 Revised estimated expenses \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
Administered Expenses:					
Expenses not requiring appropriation in the Budget year	26,164,600	1,493,500	1,957,900	3,105,700	3,717,900
Total program expenses	26,164,600	1,493,500	1,957,900	3,105,700	3,717,900

2.2 Budgeted expenses and performance for Outcome 2

Outcome 2: Maintain and enhance the physical and mental wellbeing and quality of life of eligible persons and their dependants through health and other care services that promote early intervention, prevention and treatment, including advice and information about health service entitlements.

Linked programs

Department of Health, Disability and Ageing
Programs
<ul style="list-style-type: none">• Program 1.4 – Health Workforce• Program 1.9 – Immunisation• Program 2.1 – Medical Benefits• Program 2.3 – Pharmaceutical Benefits• Program 2.5 – Dental Services• Program 3.2 - Aged Care Services
Services Australia
Programs
<ul style="list-style-type: none">• Program 1.1 – Strategy and Corporate Enabling• Program 1.2 – Customer Service Delivery• Program 1.3 – Technology and Transformation
The Treasury
Programs
<ul style="list-style-type: none">• Program 1.4 – National Partnership Payments to the States
Contribution to Outcome 2 made by linked programs
DVA works closely with other Commonwealth entities to ensure that health and community programs for veterans align with the mainstream health system, and to realise effective delivery of health and community services to the veteran community.

Budgeted expenses for Outcome 2

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

Table 2.2.1: Budgeted expenses for Outcome 2

Outcome 2:	2024-25 Actual expenses \$'000	2025-26 Revised estimated expenses \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
Program 2.1: General Medical Consultations and Services					
Administered Expenses					
Special Appropriations	753,471	724,589	705,038	721,046	710,080
Total expenses for program 2.1	753,471	724,589	705,038	721,046	710,080
Program 2.2: Veterans' Hospital Services					
Administered Expenses					
Special Appropriations	976,431	1,067,004	1,117,777	1,141,937	1,141,934
Total expenses for program 2.2	976,431	1,067,004	1,117,777	1,141,937	1,141,934
Program 2.3: Veterans' Pharmaceuticals Benefits					
Administered Expenses					
Special Appropriations	376,060	399,563	367,492	372,372	359,901
Total expenses for program 2.3	376,060	399,563	367,492	372,372	359,901
Program 2.4: Veterans' Community Care and Support					
Administered Expenses					
Ordinary annual services (Appropriation Bill No. 1 & 3)	29,950	58,196	13,336	8,175	6,269
Special Appropriations	1,124,476	1,247,883	1,235,260	1,298,812	1,316,018
Total expenses for program 2.4	1,154,426	1,306,079	1,248,596	1,306,987	1,322,287

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Table 2.2.1: Budgeted expenses for Outcome 2 (continued)

Outcome 2:	2024-25	2025-26	2026-27	2027-28	2028-29
	Actual expenses \$'000	Revised estimated expenses \$'000	Forward estimate \$'000	Forward estimate \$'000	Forward estimate \$'000
Program 2.5: Veterans' Counselling and Other Health Services					
Administered Expenses					
Ordinary annual services (Appropriation Bill No. 1 & 3)	9,126	10,890	7,972	13,384	21,691
Special Appropriations	841,476	783,327	712,375	707,284	834,291
Total expenses for program 2.5	850,602	794,217	720,347	720,668	855,982
Program 2.6: Military Rehabilitation and Compensation Acts - Health and Other Care Services					
Administered Expenses					
Ordinary annual services (Appropriation Bill No. 1 & 3)	2,033	2,688	2,754	2,821	2,883
Special Appropriations	627,222	736,979	1,360,418	1,308,411	1,239,452
Total expenses for program 2.6	629,255	739,667	1,363,172	1,311,232	1,242,335
Program 2.7: Adjustment to the Military Rehabilitation and Compensation Acts Liability Provision - Health and Other Care Services					
Administered Expenses					
Expenses not requiring appropriation in the Budget year	33,561,700	5,525,900	5,842,900	6,167,900	6,504,000
Total expenses for program 2.7	33,561,700	5,525,900	5,842,900	6,167,900	6,504,000

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Table 2.2.1: Budgeted expenses for Outcome 2 (continued)

Outcome 2:	2024-25 Actual expenses \$'000	2025-26 Revised estimated expenses \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
Outcome 2 Totals by appropriation type					
Administered Expenses					
Ordinary annual services (Appropriation Bill No. 1 & 3)	41,109	40,600	23,062	24,380	30,843
Special Appropriations	4,699,136	4,959,345	5,498,360	5,549,862	5,601,676
Expenses not requiring appropriation in the Budget year (a)	33,561,700	5,525,900	5,842,900	6,167,900	6,504,000
Administered total	38,301,945	10,525,845	11,364,322	11,742,142	12,136,519
Departmental Expenses					
Departmental appropriation	192,668	213,648	232,498	217,394	212,012
s74 External Revenue (b)	2,762	3,070	3,379	3,381	3,381
Expenses not requiring appropriation in the Budget year (c)	17,886	11,377	11,593	11,596	11,870
Departmental total	213,316	228,095	247,470	232,371	227,263
Total expenses for Outcome 2	38,515,261	10,753,940	11,611,792	11,974,513	12,363,782
Movement of administered funds between years					
	2024-25 Estimated actual \$'000	2025-26 Budget \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
Program 2.4 Veterans' Community Care and Support - Veteran Wellbeing Grants	(14,294)	13,794	500	-	-
Total movement of administered funds	(14,294)	13,794	500	-	-
Average Staffing Level (number)					
	2024-25	2025-26			
	1,116	1,109			

- (a) Administered expenses not requiring appropriation in the Budget year are made up of estimated movement in the liability provision for the Military Compensation Scheme.
- (b) Estimated expenses incurred in relation to receipts retained under section 74 of the PGPA Act 2013.
- (c) Expenses not requiring appropriation in the Budget year are made up of depreciation / amortisation expenses, make good expenses, and audit fees.

Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

Table 2.2.2: Program Components of Outcome 2

Program 2.1: General Medical Consultations and Services

	2024-25 Actual expenses \$'000	2025-26 Revised estimated expenses \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
Special Appropriations:					
<i>Veterans' Entitlements Act 1986 (VEA)</i>					
GP consultations	105,251	96,959	116,451	117,114	115,943
Specialist consultations	108,383	108,017	117,297	117,903	116,624
Medical services	452,697	438,905	398,061	397,514	390,958
Dental	87,140	80,708	73,229	88,515	86,555
Total program expenses	753,471	724,589	705,038	721,046	710,080

Program 2.2: Veterans' Hospital Services

	2024-25 Actual expenses \$'000	2025-26 Revised estimated expenses \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
Special Appropriations:					
<i>Veterans' Entitlements Act 1986 (VEA)</i>					
Public hospitals	396,060	439,001	410,231	419,259	419,259
Private hospitals	576,298	624,023	703,970	719,453	719,453
Nursing homes	4,073	3,980	3,576	3,225	3,222
Total program expenses	976,431	1,067,004	1,117,777	1,141,937	1,141,934

Program 2.3: Veterans' Pharmaceuticals Benefits

	2024-25 Actual expenses \$'000	2025-26 Revised estimated expenses \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
Special Appropriations:					
<i>Veterans' Entitlements Act 1986 (VEA)</i>					
Pharmaceutical services	376,060	399,563	367,492	372,372	359,901
Total program expenses	376,060	399,563	367,492	372,372	359,901

Program 2.4: Veterans' Community Care and Support

	2024-25 Actual expenses \$'000	2025-26 Revised estimated expenses \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
Annual Administered Expenses:					
Ordinary annual services (Appropriation Bill No. 1 & 3)					
Grants-In-Aid	835	360	145	145	145
Veteran Wellbeing Grants	13,499	24,533	6,113	4,500	4,088
Veterans' and Families' Hubs	11,525	28,407	4,137	1,440	836
Psychiatry Training Program	-	850	1,741	890	-
Supporting Invictus Australia	2,892	2,846	-	-	-
Veterans' Acute Housing	1,199	1,200	1,200	1,200	1,200
Special Appropriations:					
<i>Veterans' Entitlements Act 1986 (VEA)</i>					
Residential care	777,593	781,996	738,231	798,216	860,849
Community nursing	208,210	311,983	310,410	310,348	292,792
Veterans' Home Care	129,837	143,078	174,992	177,478	148,270
In-home respite	7,356	9,246	10,008	11,111	12,411
Carer and volunteer support	1,475	1,575	1,614	1,654	1,691
<i>Public Governance, Performance and Accountability Act 2013 (PGPA)</i>					
Section 77 Repayments	5	5	5	5	5
Total program expenses	1,154,426	1,306,079	1,248,596	1,306,987	1,322,287

Program 2.5: Veterans' Counselling and Other Health Services

	2024-25 Actual expenses \$'000	2025-26 Revised estimated expenses \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
Annual Administered Expenses:					
Ordinary annual services (Appropriation Bill No. 1 & 3)					
Counselling support & children's assistance	885	949	973	994	1,016
Kookaburra kids	6,032	5,600	-	-	-
Compensation and legal expenses	71	70	72	74	76
Veterans' Vocational Rehabilitation Scheme	202	413	422	433	433
Health & medical research	3,228	3,187	5,818	11,179	19,446
Wellbeing and Support Program (VEA Component)	668	671	687	704	720
Special Appropriations:					
<i>Veterans' Entitlements Act 1986 (VEA)</i>					
Travel for treatment	137,187	137,648	-	-	-
Subsistence	8,168	7,726	8,576	8,792	8,792
Veterans and veterans' families counselling services	174,348	138,364	145,027	139,488	276,382
Non-institutional care - services	281,697	270,496	315,100	313,041	304,715
Non-institutional care - products	61,407	60,081	58,207	50,570	49,088
Rehabilitation appliances	160,106	153,118	163,351	166,945	166,782
Psychiatric Assistance Dogs	3,808	4,154	4,391	4,486	4,584
Health treatment for British Commonwealth and Allied veterans	3,396	3,077	5,826	5,947	5,947
<i>Australian Participants in British Nuclear Tests (Treatment) Act 2006</i>					
Nuclear test health care payments	7,809	7,075	10,269	13,594	13,580
<i>Treatment Benefits Act (Special Access) 2019</i>					
Health Care for Southeast Asia Treaty Organisation personnel	1,590	1,588	1,628	4,421	4,421
Total program expenses	850,602	794,217	720,347	720,668	855,982

Program 2.6: Military Rehabilitation and Compensation Acts - Health and Other Care Services

	2024-25 Actual expenses \$'000	2025-26 Revised estimated expenses \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
Annual Administered Expenses:					
<i>Ordinary annual services (Appropriation Bill No.1 &3)</i>					
Wellbeing and Support Program (DRCA Component)	1,112	1,008	1,033	1,058	1,081
Wellbeing and Support Program (MRCA Component)	1,852	1,680	1,721	1,763	1,802
Special Appropriations:					
<i>Safety, Rehabilitation and Compensation(Defence-related Claims) Act 1988</i>					
Medical services	9,065	9,912	10,040	10,517	10,517
Rehabilitation services	6,864	7,183	6,998	7,251	7,252
Other services	41,390	42,992	258	632	632
Psychiatric Assistance Dogs	513	200	211	224	237
<i>Military Rehabilitation and Compensation Act 2004</i>					
Medical services	460,923	544,439	930,571	853,091	784,070
Rehabilitation services	42,014	51,970	63,063	65,758	65,763
Other services	63,657	76,283	345,075	366,694	366,694
Psychiatric Assistance Dogs	1,865	4,000	4,202	4,244	4,287
Total program expenses	629,255	739,667	1,363,172	1,311,232	1,242,335

Program 2.7: Adjustment to the Military Rehabilitation and Compensation Acts Liability Provision - Health and Other Care Services

	2024-25 Actual expenses \$'000	2025-26 Revised estimated expenses \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
Administered Expenses					
Expenses not requiring appropriation in the Budget year					
	33,561,700	5,525,900	5,842,900	6,167,900	6,504,000
Total program expenses	33,561,700	5,525,900	5,842,900	6,167,900	6,504,000

2.3 Budgeted expenses and performance for Outcome 3

Outcome 3: Acknowledgement and commemoration of those who served Australia and its allies in wars, conflicts and peace operations through promoting recognition of service and sacrifice, preservation of Australia's wartime heritage, and official commemorations.

Budgeted expenses for Outcome 3

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

Table 2.3.1: Budgeted Expenses for Outcome 3

	2024-25 Actual expenses \$'000	2025-26 Revised estimated expenses \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
Program 3.1: War Graves					
Administered Expenses					
Ordinary annual services (Appropriation Bill No. 1 & 3)	28,131	29,924	28,099	28,379	29,089
Special Accounts	83	45	45	45	-
Expenses not requiring appropriation in the Budget year (a)	1,297	2,774	2,843	2,891	574
Total expenses for program 3.1	29,511	32,743	30,987	31,315	29,663
Program 3.2: Commemorative Activities					
Administered Expenses					
Ordinary annual services (Appropriation Bill No. 1 & 3)	15,310	20,132	20,600	21,004	21,400
Total expenses for program 3.2	15,310	20,132	20,600	21,004	21,400

Continued on next page

Table 2.3.1: Budgeted Expenses for Outcome 3 (continued)

	2024-25 Actual expenses \$'000	2025-26 Revised estimated expenses \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
Outcome 3 Totals by appropriation type					
Administered Expenses					
Ordinary annual services (Appropriation Bill No. 1 & 3)	43,441	50,056	48,699	49,383	50,489
Special Accounts	83	45	45	45	-
Expenses not requiring appropriation in the Budget year (a)	1,297	2,774	2,843	2,891	574
Administered total	44,821	52,875	51,587	52,319	51,063
Departmental Expenses					
Departmental appropriation	25,413	19,277	22,336	23,795	23,513
s74 External Revenue (b)	331	683	751	752	752
Expenses not requiring appropriation in the Budget year (a)	2,146	2,438	2,446	2,446	2,446
Departmental total	27,890	22,398	25,533	26,993	26,711
Total expenses for Outcome 3	72,711	75,273	77,120	79,312	77,774
Movement of administered funds between years					
	2024-25 Actual expenses \$'000	2025-26 Revised estimated expenses \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
Outcome 3					
Program 3.1 War Graves - War graves care & maintenance	(2,468)	2,468	-	-	-
Program 3.2 Commemorative Activities	(2,151)	2,151	-	-	-
Total movement of administered funds	(4,619)	4,619	-	-	-
Average Staffing Level (number)	134	127			

(a) Estimated expenses incurred in relation to receipts retained under section 74 of the PGPA Act 2013.

(b) Expenses not requiring appropriation in the Budget year are made up of depreciation / amortisation expenses, make good expenses, and audit fees.

Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

Table 2.3.2: Program Components of Outcome 3

Program 3.1: War Graves

	2024-25 Actual expenses \$'000	2025-26 Revised estimated expenses \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
Annual administered expenses:					
<i>Ordinary annual services (Appropriation Bill No. 1 & 3)</i>					
War graves care & maintenance	22,439	28,530	26,671	26,916	27,589
War graves refurbishment, reconstruction & relocation	2,473	1,389	1,423	1,458	1,495
Compensation and legal expenses	5	5	5	5	5
Sir John Monash Centre	3,214	-	-	-	-
Special Account Expenses:					
Services for Other Entities and Trust Moneys Special Account	83	45	45	45	-
Expenses not requiring appropriation in the Budget year	1,297	2,774	2,843	2,891	574
Total program expenses	29,511	32,743	30,987	31,315	29,663

Program 3.2: Commemorative Activities

	2024-25 Actual expenses \$'000	2025-26 Revised estimated expenses \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
Annual administered expenses:					
<i>Ordinary annual services (Appropriation Bill No. 1 & 3)</i>					
Veterans' commemorative activities	12,300	16,632	17,100	17,504	17,900
Saluting Their Service	3,010	3,500	3,500	3,500	3,500
Total program expenses	15,310	20,132	20,600	21,004	21,400

Section 3: Special account flows and budgeted financial statements

3.1 Special account flows and balances

Special accounts provide a means to set aside and record amounts used for specified purposes. Table 3.1 shows the expected additions (receipts) and reductions (payments) for each account used by the Department of Veterans' Affairs.

Table 3.1: Estimates of special account flows and balances

Outcome	Opening balance	Receipts	Payments	Closing balance
	2025-26	2025-26	2025-26	2025-26
	2024-25	2024-25	2024-25	2024-25
Outcome	\$'000	\$'000	\$'000	\$'000
Military Death Claim Compensation	1 202	10	60	152
Special Account (A)		414	1,194	1,406
Defence Service Homes	1 8,277	114,739	114,739	8,277
Insurance Account (D)		14,589	128,424	134,736
Services for Other Entities and Trust Moneys Account (A)	3 319	45	45	319
Total Special Accounts		263	139	83
2025-26 Budget estimate		8,798	114,794	114,844
<i>Total Special Accounts</i>				8,748
<i>2024-25 actual</i>		15,266	129,757	136,225
				8,798

(A) = Administered
(D) = Departmental

3.2 Budgeted Financial Statements

Section 3.2 presents budgeted financial statements which provide a comprehensive snapshot of entity finances for the 2025-26 budget year, including the impact of budget measures and resourcing on financial statements.

3.2.1 Analysis of budgeted financial statements

The budgeted financial statements are shown at two levels and reflect the financial results of the two reporting entities: Department of Veterans' Affairs (DVA), and Defence Service Homes Insurance Scheme (DSHIS).

The budgeted DVA and DSHIS financial statements form the basis of the financial statements that will appear in the organisation's Annual Report, and input into the whole-of-government accounts. The budgeted financial statements are prepared on an accrual basis in accordance with the Australian Equivalents to International Financial Reporting Standards (AEIFRS).

Departmental (DVA)

DVA is budgeting for a breakeven operating result before depreciation and amortisation expense in 2025-26. Total expenses for 2025-26 is estimated to be \$746.8 million, an increase of \$47.9 million from 2024-25.

Departmental (DSHIS)

DSHIS is budgeting for a breakeven operating result before depreciation and amortisation expense in 2025-26. Revenue for 2025-26 is expected to be \$66.6 million, an increase of \$3.3 million from 2024-25, primarily driven by the sale of goods and services (net premium revenue).

Administered statements

The Department will administer \$14.1 billion of administered expense in the 2025-26 financial year, which excludes movement in the Military Compensation Scheme Liability provisions and interest.

3.2.2 Budgeted Financial Statements

Table 3.2a: Comprehensive income statement (amalgamated) (showing net cost of services) (for the period ended 30 June)

	2024-25 Actual \$'000	2025-26 Revised budget \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
EXPENSES					
Employee benefits	416,463	415,151	450,807	468,083	486,996
Supplier expenses	187,829	235,628	222,901	196,581	151,640
Depreciation and amortisation (a)	48,293	41,536	41,891	41,902	42,731
Insurance claims	43,047	53,742	53,380	56,691	54,765
Other expenses	3,345	743	1,046	1,046	1,088
Total expenses	698,977	746,800	770,025	764,303	737,220
LESS:					
OWN-SOURCE INCOME					
Revenue					
Net premium revenue	55,290	59,740	59,699	63,066	68,394
Rendering of services	7,424	7,557	7,700	7,703	7,702
Resources received free of charge	1,951	1,063	1,063	1,063	1,063
Other revenue	8,050	6,873	6,943	6,958	7,655
Total revenue	72,715	75,233	75,405	78,790	84,814
Total own-source income	72,715	75,233	75,405	78,790	84,814
Net cost of services					
Revenue from Government	593,261	653,516	676,213	667,375	640,615
Surplus/(Deficit) attributable to the Australian Government	(33,001)	(18,051)	(18,407)	(18,138)	(11,791)
OTHER COMPREHENSIVE INCOME					
Changes in assets revaluation reserve	4,888	-	-	-	-
Total other comprehensive income	4,888	-	-	-	-
Total comprehensive income/ (loss) attributable to the Australian Government	(28,113)	(18,051)	(18,407)	(18,138)	(11,791)

Continued on next page

Table 3.2a: Comprehensive income statement (amalgamated) (showing net cost of services) (for the period ended 30 June) (continued)

Note: Impact of net cash appropriation arrangements

	2024-25 \$'000	2025-26 \$'000	2026-27 \$'000	2027-28 \$'000	2028-29 \$'000
Total comprehensive income/(loss) - as per the statement of comprehensive income	(33,001)	(18,051)	(18,407)	(18,418)	(19,247)
plus: depreciation/amortisation of assets funded through appropriations (departmental capital budget funding and/or equity injections) (a)	22,980	19,969	20,324	20,335	21,164
plus: depreciation/amortisation expenses for ROU assets (b)	25,313	21,567	21,567	21,567	21,567
less: lease principal repayments (b)	(24,668)	(23,485)	(23,484)	(23,484)	(23,484)
Net Cash Operating Surplus / (Deficit)	(9,376)	-	-	-	-

(a) From 2010-11, the Government introduced the net cash appropriation arrangement that provided non-corporate Commonwealth entities with a separate Departmental Capital Budget (DCB) under Appropriation Act (No.1) or Bill (No. 3). This replaced revenue appropriations provided under Appropriation Act (No.1) or Bill (No.3) used for depreciation/amortisation expenses. For information regarding DCB, refer to Table 3.6 Departmental Capital Budget Statement.

(b) Applies to leases under AASB 16 Leases.

Table 3.3a: Budgeted departmental balance sheet (amalgamated) (as at 30 June)

	2024-25 Actual \$'000	2025-26 Revised budget \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	29,834	30,193	30,326	30,274	30,274
Trade and other receivables	56,592	60,900	64,133	67,684	71,587
Appropriation receivables	100,300	109,257	109,552	109,552	109,552
Investments	67,946	71,601	72,914	74,242	76,656
Total financial assets	254,672	271,951	276,925	281,752	288,069
Non-financial assets					
Land and buildings	165,323	153,327	138,483	110,519	82,555
Infrastructure, plant and equipment	271	247	241	212	183
Intangibles	46,204	41,608	33,862	36,305	38,110
Other non-financial assets	2,948	2,948	2,948	2,948	2,948
Total non-financial assets	214,746	198,130	175,534	149,984	123,796
Total assets	469,418	470,081	452,459	431,736	411,865
LIABILITIES					
Payables					
Suppliers	83,861	81,076	79,801	80,103	80,415
Other payables	59,316	71,748	70,637	73,154	76,996
Total payables	143,177	152,824	150,438	153,257	157,411
Interest bearing liabilities					
Leases	149,348	129,012	112,333	88,849	65,365
Total interest bearing liabilities	149,348	129,012	112,333	88,849	65,365
Provisions					
Employee provisions	97,033	99,505	101,264	101,212	101,212
Other provisions	43,775	43,873	45,836	47,896	50,059
Total provisions	140,808	143,378	147,100	149,108	151,271
Total liabilities	433,333	425,214	409,871	391,214	374,047
Net assets	36,085	44,867	42,588	40,522	37,818
EQUITY*					
Contributed equity	396,140	414,276	430,415	446,780	463,323
Asset revaluation reserve	32,776	32,774	32,763	32,752	32,752
Retained surplus (accumulated deficit)	(392,831)	(402,183)	(420,590)	(439,010)	(458,257)
Total equity	36,085	44,867	42,588	40,522	37,818

Prepared on Australian Accounting Standards basis.

*‘Equity’ is the residual interest in assets after the deduction of liabilities.

Table 3.4: Departmental statement of changes in equity – summary of movement (Budget Year 2025-26)

	Retained earnings \$'000	Asset revaluation reserve \$'000	Contributed equity/ capital \$'000	Total equity \$'000
Opening balance as at 1 July 2025	(392,831)	32,776	396,140	36,085
Comprehensive income				
Comprehensive income attributable to the Australian Government	(9,352)	-	-	(9,352)
Total comprehensive income attributable to the Australian Government	(9,352)	-	-	(9,352)
Transactions with owners				
Contribution by owners				
Appropriation (equity injection)	-	-	2,235	2,235
Departmental Capital Budget (DCB)	-	-	15,901	15,901
Other	-	-	-	-
Sub-total transactions with owners	-	(2)	18,136	18,134
Estimated closing balance as at 30 June 2026	(402,183)	32,774	414,276	44,867

Prepared on Australian Accounting Standards basis.

Table 3.5a: Budgeted departmental statement of cash flows (amalgamated) (for the period ended 30 June)

	2024-25 Actual \$'000	2025-26 Revised budget \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Appropriations	584,320	644,559	675,918	663,579	640,615
Sale of goods and rendering of services	96,130	66,627	66,328	62,389	64,706
Net GST received	10,312	3,843	3,796	3,796	3,796
Other	3,507	6,873	6,943	6,958	7,655
Total cash received	694,269	721,902	752,985	736,722	716,772
Cash used					
Employees	403,287	411,603	449,048	468,135	486,996
Suppliers	167,797	232,496	226,909	195,216	150,265
Interest payments on lease liability	1,856	743	1,046	1,046	1,088
Other	68,250	49,562	51,053	47,565	52,525
Total cash used	641,190	694,404	728,056	711,962	690,874
Net cash from/(used by) operating activities	53,079	27,498	24,929	24,760	25,898
INVESTING ACTIVITIES					
Cash received					
Investments realised	34,000	48,674	52,701	52,701	53,000
Total cash received	34,000	48,674	52,701	52,701	53,000
Cash used					
Purchase of property, plant and equipment, and intangibles	25,011	18,115	16,128	16,352	16,543
Purchase of investments	47,500	52,328	54,013	54,029	55,414
Total cash used	72,511	70,443	70,141	70,381	71,957
Net cash from/(used by) investing activities	(38,511)	(21,769)	(17,440)	(17,680)	(18,957)
FINANCING ACTIVITIES					
Cash received					
Contributed equity	10,118	18,115	16,128	16,352	16,543
Total cash received	10,118	18,115	16,128	16,352	16,543
Cash used					
Lease liability - principal payments	24,668	23,485	23,484	23,484	23,484
Total cash used	24,668	23,485	23,484	23,484	23,484
Net cash from/(used by) financing activities	(14,550)	(5,370)	(7,356)	(7,132)	(6,941)
Net increase/(decrease) in cash held	18	359	133	(52)	-
Cash and cash equivalents at the beginning of the reporting period					
	29,816	29,834	30,193	30,326	30,274
Cash and cash equivalents at the end of the reporting period	29,834	30,193	30,326	30,274	30,274

Prepared on Australian Accounting Standards basis.

Table 3.2b: Comprehensive income statement (DSHIS) (Showing Net Cost of Services) (for the period ended 30 June)

	2024-25 Actual \$'000	2025-26 Revised budget \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
EXPENSES					
Employee benefits	5,302	6,449	6,643	6,842	7,047
Suppliers	4,574	6,606	6,804	7,008	7,219
Insurance claims	43,047	53,743	53,380	56,691	61,968
Total expenses	52,923	66,798	66,827	70,541	76,234
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Net premium revenue	55,290	59,740	59,699	63,066	68,394
Other revenue	8,050	6,873	6,943	7,290	7,655
Total own-source revenue	63,340	66,613	66,642	70,356	76,049
Gains					
Resources received free of charge	60	65	65	65	65
Total gains	60	65	65	65	65
Total own-source income	63,400	66,678	66,707	70,421	76,114
Net cost of/(contribution by) services	(10,477)	120	120	120	120
Revenue from Government	120	120	120	120	120
Surplus/(deficit) attributable to the Australian Government	10,597	-	-	-	-
Total comprehensive income/(loss) attributable to the Australian Government	10,597	-	-	-	-

Note: Impact of net cash appropriation arrangements

	2024-25 \$'000	2025-26 \$'000	2026-27 \$'000	2027-28 \$'000	2028-29 \$'000
Total comprehensive income/(loss) - as per statement of Comprehensive Income					
	10,597	-	-	-	-
plus: depreciation/amortisation of assets					
Net Cash Operating Surplus / (Deficit)	10,597	-	-	-	-

Prepared on Australian Accounting Standards basis.

Table 3.3b: Budgeted departmental balance sheet (DSHIS) (as at 30 June)

	2024-25 Actual \$'000	2025-26 Revised budget \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	28,291	26,817	26,817	26,817	26,817
Trade and other receivables	41,150	45,422	48,655	52,206	56,109
Investments	67,945	63,612	64,924	66,252	68,666
Total financial assets	137,386	135,851	140,396	145,275	151,592
Non-financial assets					
Other non-financial assets	83	64	64	64	64
Total non-financial assets	83	64	64	64	64
Total assets	137,469	135,915	140,460	145,339	151,656
LIABILITIES					
Payables					
Suppliers	8,529	9,786	10,080	10,382	10,694
Other payables	46,620	41,284	43,573	46,090	49,932
Total payables	55,149	51,070	53,653	56,472	60,626
Provisions					
Other provisions	42,451	44,976	46,938	48,998	51,161
Total provisions	42,451	44,976	46,938	48,998	51,161
Total liabilities	97,600	96,046	100,591	105,470	111,787
Net assets	39,869	39,869	39,869	39,869	39,869
EQUITY*					
Retained surplus	39,869	39,869	39,869	39,869	39,869
Total equity	39,869	39,869	39,869	39,869	39,869

Prepared on Australian Accounting Standards basis.

*‘Equity’ is the residual interest in assets after the deduction of liabilities.

Table 3.5b: Budgeted departmental statement of cash flows (DSHIS) (for the period ended 30 June)

	2024-25 Actual \$'000	2025-26 Revised budget \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Appropriations	120	120	120	120	120
Sale of goods and rendering of services	87,645	59,072	58,628	61,893	68,256
Other	6,638	6,873	6,943	7,290	7,655
Total cash received	94,403	66,065	65,691	69,303	76,031
Cash used					
Employees	5,302	6,449	6,643	6,842	7,047
Suppliers	4,165	5,901	6,445	6,641	6,842
Other	68,248	50,061	51,291	54,492	59,728
Total cash used	77,715	62,411	64,379	67,975	73,617
Net cash from/(used by) operating activities	16,688	3,654	1,312	1,328	2,414
INVESTING ACTIVITIES					
Cash received					
Investments realised	34,000	48,674	52,701	52,701	53,000
Total cash received	34,000	48,674	52,701	52,701	53,000
Cash used					
Purchase of investments	47,500	52,328	54,013	54,029	55,414
Total cash used	47,500	52,328	54,013	54,029	55,414
Net cash from/(used by) investing activities	(13,500)	(3,654)	(1,312)	(1,328)	(2,414)
Net increase/(decrease) in cash held	3,188	-	-	-	-
Cash and cash equivalents at the beginning of the reporting period	25,103	28,291	28,291	28,291	28,291
Cash and cash equivalents at the end of the reporting period	28,291	28,291	28,291	28,291	28,291

Prepared on Australian Accounting Standards basis.

Table 3.6: Departmental capital budget statement (for the period ended 30 June)

	2024-25 Actual \$'000	2025-26 Revised budget \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
NEW CAPITAL APPROPRIATIONS					
Capital budget - Bill 1 (DCB)	14,132	15,880	16,128	16,352	16,543
Equity injections - Bill 2	193	2,235	-	-	-
Total new capital appropriations	14,325	18,115	16,128	16,352	16,543
<i>Provided for:</i>					
Purchase of non-financial assets	14,325	18,115	16,128	16,352	16,543
Total items	14,325	18,115	16,128	16,352	16,543
PURCHASE OF NON-FINANCIAL ASSETS					
Funded by capital appropriations (a)	-	2,235	-	-	-
Funded by capital appropriations - DCB (b)	25,011	15,880	16,128	16,352	16,543
TOTAL	25,011	18,115	16,128	16,352	16,543
RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE					
Total purchases	25,011	18,115	16,128	16,352	16,543
Total cash used to acquire assets	25,011	18,115	16,128	16,352	16,543

Prepared on Australian Accounting Standards basis.

(a) Includes both current Appropriation Bill (No.2), Supply Bill (No. 2) and prior Appropriation Act (No. 2/4/6).

(b) Includes purchases from current and previous years' Departmental Capital Budgets (DCBs).

Table 3.7: Statement of asset movements (2025-26 Budget year)

	Buildings \$'000	Other infrastructure, plant and equipment \$'000	Intangibles \$'000	Total \$'000
As at 1 July 2025				
Gross book value	39,928	715	163,923	204,566
Gross book value - ROU assets	233,524	-	-	233,524
Accumulated depreciation/ amortisation and impairment	(2,898)	(444)	(117,719)	(121,061)
Accumulated depreciation/ amortisation and impairment - ROU assets		(105,231)	-	(105,231)
Opening net book balance	165,323	271	46,204	211,798
Capital asset additions				
Estimated expenditure on new or replacement assets				
By purchase or internally developed:				
Appropriation ordinary annual services (a)	9,044	24	9,047	18,115
By purchase - ROU assets	6,805	-	-	6,805
Total additions	15,849	24	9,047	24,920
Other movements				
Depreciation/amortisation expense	(6,278)	(48)	(13,643)	(19,969)
Depreciation/amortisation on ROU assets		(21,567)	-	(21,567)
Total other movements	(27,845)	(48)	(13,643)	(41,536)
As at 30 June 2026				
Gross book value	48,972	739	172,970	222,757
Gross book value - ROU assets	240,329	-	-	236,741
Accumulated depreciation/ amortisation and impairment	(9,176)	(570)	(131,362)	(137,520)
Accumulated depreciation/ amortisation and impairment - ROU assets		(126,846)	78	- (126,768)
Closing net book balance	153,327	247	41,608	195,182

Prepared on Australian Accounting Standards basis.

(a) 'Appropriation ordinary annual services' refers to funding provided through Appropriation Bill (No. 1) 2025-2026, Supply Bill (No. 1) 2025-2026 for depreciation/amortisation expenses, DCBs

Table 3.8: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)

	2024-25 Actual \$'000	2025-26 Revised budget \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
EXPENSES					
Employee benefits	69,921	59,099	61,342	57,380	57,380
Personal benefits	9,986,125	6,779,423	6,757,883	7,167,010	8,434,921
Health care payments	4,636,046	6,435,467	7,371,600	6,915,955	6,672,980
Grants	44,026	58,595	33,970	26,915	27,827
Depreciation and amortisation (a)	1,297	2,774	2,843	2,891	574
Payments to corporate entities	50,301	50,642	65,561	65,864	65,039
Other expenses	48,174	55,134	50,077	18,010	20,765
Movement in military compensation provisions	55,184,900	3,262,300	792,200	1,848,900	2,321,900
Interest expense	4,541,400	4,519,300	7,008,600	7,424,700	7,900,000
Total expenses administered on behalf of government	74,562,190	21,222,734	22,144,076	23,527,625	25,501,386
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Other revenue	303,949	19,003	18,443	18,443	18,443
Total own-source revenue administered on behalf of government	303,949	19,003	18,443	18,443	18,443
Net cost of/(contribution by) services	74,258,241	21,203,731	22,125,633	23,527,625	25,501,386
Total comprehensive income/(loss)	(74,258,241)	(21,203,731)	(22,125,633)	(23,527,625)	(25,501,386)

Prepared on Australian Accounting Standards basis.

(a) From 2010-11, the Government introduced net cash appropriation arrangements where Appropriation Act (No. 1) or Bill (No. 3) revenue appropriations for the depreciation/amortisation expenses of non-corporate Commonwealth entities (and select corporate Commonwealth entities) were replaced with a separate Administered Capital Budget (ACB) provided through Appropriation Act (No. 1) or Bill (No. 3) equity appropriations.

Table 3.9: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)

	2024-25 Actual \$'000	2025-26 Revised budget \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	40,848	40,848	40,848	40,848	40,848
Other receivables	137,387	137,946	137,946	137,946	137,946
Investments	2,062,668	2,183,281	2,201,809	2,220,836	2,229,949
Total financial assets	2,240,903	2,362,075	2,380,603	2,399,630	2,408,743
Non-financial assets					
Land and Buildings	85,658	84,801	83,944	83,087	83,087
Property, Plant and Equipment	2,190	1,438	196	-	-
Intangibles	6,333	10,209	9,635	8,568	8,108
Total non-financial assets	94,181	96,448	93,775	91,655	91,195
Total assets administered on behalf of Government	2,335,084	2,458,523	2,474,378	2,491,285	2,499,938
LIABILITIES					
Payables					
Personal benefits	86,844	99,595	127,952	203,642	269,693
Grants	3,550	3,151	3,151	3,151	3,151
Health and other payables	142,629	142,627	142,627	142,627	141,764
Total payables	233,023	245,373	273,730	349,420	414,608
Provisions					
Employee provisions	9,017	9,017	9,017	9,017	9,017
Personal benefits provisions	80,099,400	81,593,219	83,535,795	86,588,087	90,252,579
Health and other provisions	72,171,587	77,693,293	83,575,664	89,770,664	96,272,003
Total provisions and payables	152,280,004	159,295,529	167,120,476	176,367,768	186,533,599
Total liabilities administered on behalf of Government	152,513,027	159,540,902	167,394,206	176,717,188	186,948,207
Net assets/(liabilities)	(150,177,943)	(157,082,379)	(164,919,828)	(174,225,903)	(184,448,269)

Prepared on Australian Accounting Standards basis.

Table 3.10: Schedule of budgeted administered cash flows (for the period ended 30 June)

	2024-25 Actual \$'000	2025-26 Revised budget \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
OPERATING ACTIVITIES					
Cash received					
GST received	97,691	48,000	48,000	48,000	48,000
Other	11,613	28,721	24,227	26,443	26,965
Total cash received	109,304	76,721	72,227	74,443	74,965
Cash used					
Personal benefits	9,994,150	8,890,251	8,716,650	8,620,278	9,745,808
Health payments	4,739,338	6,032,417	6,343,289	6,367,000	7,166,507
Grant payments	43,265	70,401	39,754	33,091	28,349
Payments to employees	66,849	59,099	61,342	57,380	58,235
Payments to corporate entities	50,301	50,642	65,561	65,864	65,039
Other	22,143	57,752	40,317	25,415	30,377
Total cash used	14,916,046	15,160,562	15,266,913	15,169,028	17,094,315
Net cash from/(used by) operating activities	(14,806,742)	(15,083,841)	(15,194,686)	(15,094,585)	(17,019,350)
INVESTING ACTIVITIES					
Cash used					
Purchase of non-financial assets	3,192	5,041	170	771	114
Payments to corporate entities	106,522	120,613	18,528	19,027	9,113
Total cash used	109,714	125,654	18,698	19,798	9,227
Net cash from/(used) by investing activities	(109,714)	(125,654)	(18,698)	(19,798)	(9,227)
FINANCING ACTIVITIES					
Cash received					
Capital injections	-	5,041	170	771	114
Total cash received	-	5,041	170	771	114
Net cash from/(used by) financing activities	-	5,041	170	771	114
Net increase/(decrease) in cash held	(14,916,456)	(15,204,454)	(15,213,214)	(15,113,612)	(17,028,463)
Cash and cash equivalents at beginning of reporting period					
	101,290	40,848	40,848	40,848	40,848
Cash from Official Public Account	15,215,327	15,220,746	15,231,657	15,132,055	17,046,906
Cash to Official Public Account	(359,313)	(16,292)	(18,443)	(18,443)	(18,443)
Cash and cash equivalents at end of reporting period	40,848	40,848	40,848	40,848	40,848

Prepared on Australian Accounting Standards basis.

Table 3.11: Schedule of administered capital budget (for the period ended 30 June)

	2024-25 Actual \$'000	2025-26 Revised budget \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
NEW CAPITAL APPROPRIATIONS					
Administered Assets and Liabilities - Bill 2	2,328	593	170	771	114
Total new capital appropriations	2,328	593	170	771	114
<i>Provided for:</i>					
Purchase of non-financial assets	3,192	593	170	771	114
Total items	3,192	593	170	771	114
PURCHASE OF NON-FINANCIAL ASSETS					
Funded by capital appropriations (a)	3,192	593	170	771	114
TOTAL	3,192	593	170	771	114

a) Includes both current Appropriation Bill (No. 4) and prior year Appropriation No. Act 2/4/6 including Supply Acts.

Table 3.12: Statement of administered asset movements (2025-26 Budget year)

	Buildings \$'000	Other property, plant and equipment \$'000	Computer software and intangibles \$'000	Total \$'000
As at 1 July 2025				
Gross book value	85,658	2,407	13,787	101,852
Accumulated depreciation/ amortisation and impairment	-	(217)	(7,454)	(7,671)
Opening net book balance	85,658	2,190	6,333	94,181
CAPITAL ASSET ADDITIONS				
Estimated expenditure on new or replacement assets				
By purchase or internally developed:				
Appropriation equity (a)	-	591	4,450	5,041
Total additions	-	591	4,450	5,041
Other movements				
Depreciation/amortisation expense	(857)	(1,343)	(574)	(2,774)
Total other movements	(857)	(1,343)	(574)	(2,774)
As at 30 June 2026				
Gross book value	85,658	2,998	18,237	106,893
Accumulated depreciation/ amortisation and impairment	(857)	(1,560)	(8,028)	(10,445)
Closing net book balance	84,801	1,438	10,209	96,448

Prepared on Australian Accounting Standards basis

a) Includes current Appropriation Bill (No. 4) and prior year Appropriation Act No. 2/4/6.

Australian War Memorial

**Entity additional estimates
statements**

Australian War Memorial

Section 1: Entity overview and resources	65
1.1 Strategic direction statement.....	65
1.2 Entity resource statement	67
1.3 Entity measures	68
1.4 Additional estimates and variations.....	69
1.5 Breakdown of additional estimates by Appropriation Bill.....	70
Section 2: Revisions to entity outcomes and planned performance.....	71
2.1 Budgeted expenses and performance for Outcome 1.....	71
Section 3: Budgeted financial statements.....	77
3.1 Budgeted financial statements	77

Australian War Memorial

Section 1: Entity overview and resources

1.1 Strategic direction statement

The Australian War Memorial (the Memorial) is a shrine, a museum and an extensive archive that offers itself as a place for reflection, commemoration, education and research. The Memorial is governed by the *Australian War Memorial Act 1980* defining its functions. These functions are brought together by a purpose to *commemorate the sacrifice of those Australians who have died in war or on operational service and those who have served our nation in times of conflict*. There are four strategic pillars, key activities, focusing efforts to pursue this purpose:

- Commemorate, reflect and understand Australian experiences of war and service.
- Care for and communicate the National Collection.
- Connect, engage and collaborate.
- Build a sustainable future.

The Memorial's Development Project – *Our Continuing Story* is a significant enabler and will deliver increased exhibition, archive, storage and commemorative capacity. The Memorial is making a step change to manage its environmental footprint by commissioning the largest closed loop underground geothermal heat exchange technology, heating and cooling system in Australia.

The Development Project is drawing nearer to the end of its first phase. During 2025-26 the Memorial will continue to transition significant new functions and capabilities into operations. This builds on the successful opening of the Main Entrance and Charles Bean Research Centre in 2024-25. The Memorial continues to deliver a world class experience to the public and pursue the successful completion of the remainder of the Development Project until mid-2028. It's a time of great opportunity and managed risk as the Memorial takes the steps it needs to remain relevant to future generations.

The Memorial is physically located in Canberra, with public engagement extending nationally through touring exhibitions and a strong digital and online presence.

In 2025-26, the Memorial will carefully balance the workload associated with its ongoing commitment to the public, continuing the Development Project and the transition of new functions and capabilities by:

- Continuing to open the Memorial to the public 364 days a year.
- The provision of a dignified ceremony for Anzac Day with a return of the Dawn Service to the Parade Ground for commemorations in 2025.
- The provision of other commemorations including the daily Last Post Ceremony.
- Complete the authoring of the Official Histories of East Timor, Iraq and Afghanistan.
- Raising awareness of, and to acknowledge and respect, Aboriginal and Torres Strait Islander service for Australia and experiences in all wars and conflict.
- The development and preservation of the National Collection, in line with the Collection Development Plan and Gallery Master Plan.
- Continued digitisation of collection to preserve and make the National Collection more accessible.
- Opening of Anzac Hall and Anzac Atrium to the public.
- Continue to plan for, resource, and staff the operations necessary for the new facilities and galleries, under a sustainable operating model.
- Deliver national touring exhibitions to tell stories of the Australian experience of conflict.
- Leveraging website, online, social media presence and Transcribe, the Memorial's online transcription tool, to provide enhanced user experiences and interactive content to provide more avenues to engage with the public.
- Documenting and publicising the progress of the Development Project to share with the Australian public, including new building work, refurbishing physical infrastructure, and progressive exhibition design and development resolution.

1.2 Entity resource statement

The Entity Resource Statement details the resourcing for the Australian War Memorial at Additional Estimates. Table 1.1 outlines the total resourcing available from all sources for the 2025-26 Budget year, including variations through Appropriation Bills No. 3 and No. 4.

Amounts presented below are consistent with amounts presented in the Appropriation Bills themselves, and as published in appropriation notes to the 2024-25 financial statements.

Table 1.1: Australian War Memorial Resource Statement
Additional Estimates for 2025-26 as at Additional Estimates February 2026

	Actual available appropriation 2024-25 \$'000	Estimate as at Budget 2025-26 \$'000	Proposed Additional Estimates 2025-26 \$'000	Total estimate at Additional Estimates 2025-26 \$'000
Opening balance/cash reserves at 1 July	127,425	58,542	12,962	71,504
Funds from Government				
Annual appropriations - ordinary annual services (a)				
Outcome 1	50,301	50,371	271	50,642
Annual Appropriations - other services (b)				
Equity injection	106,522	84,666	35,947	120,613
Total annual appropriations	156,823	135,037	36,218	171,255
Total funds from Government	156,823	135,037	36,218	171,255
Funds from industry sources				
Funds from other sources				
Interest	7,952	1,630	-	1,630
Royalties	7	30	-	30
Sale of goods and services	2,461	3,955	-	3,955
Other	1,338	2,555	-	2,555
Total funds from other sources	11,758	8,170	-	8,170
Total net resourcing for AWM	296,006	201,749	49,180	250,929
		Actual 2024-25	2025-26	
Average staffing level			341	323

Prepared on a resourcing (i.e. appropriations available) basis.

All figures shown above are GST exclusive – these may not match figures in the cash flow statement.

- a) *Appropriation Act (No. 1) 2025–2026* and *Appropriation Bill (No. 3) 2025–2026*.
- b) *Appropriation Act (No. 2) 2025–2026* and *Appropriation Bill (No. 4) 2025–2026*.

The Australian War Memorial is not directly appropriated as it is a Corporate Commonwealth Entity. Appropriations are made to the Department of Veterans' Affairs which are then paid to the AWM and are considered 'departmental' for all purposes.

1.3 Entity Measures

Table 1.2 summarises new Government measures taken since the 2025-26 Budget. The table is split into receipt and payment measures, with affected program identified.

Table 1.2: Entity 2025-26 measures since the Budget

Program	2025-26 \$'000	2026-27 \$'000	2027-28 \$'000	2028-29 \$'000
Payment measures				
Australian War Memorial - financial sustainability and redevelopment completion	1			
Departmental payments (a) (b)	10,352	34,242	35,242	24,328
Total	10,352	34,242	35,242	24,328
Total payment measures				
Administered				
Departmental	10,352	34,242	35,242	24,328
Total	10,352	34,242	35,242	24,328

Prepared on a Government Financial Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

- a) Measure relates to a decision made following 2025–26 Budget/as part of the 2025–26 MYEFO.
- b) Partial funding for this measure will be held in the Contingency Reserve, until the Australian War Memorial has completed its redevelopment project.

1.4 Additional estimates, resourcing and variations to outcomes

The following tables detail the changes to the resourcing for the Australian War Memorial at Additional Estimates, by outcome. Table 1.3 details the Additional Estimates and variations resulting from new measures and other variations since the 2025-26 Budget in Appropriation Bills Nos. 3 and 4.

Table 1.3: Additional Estimates and Other Variations to Outcomes since 2025-26 Budget

	Program impacted	2025-26 \$'000	2026-27 \$'000	2027-28 \$'000	2028-29 \$'000
Outcome 1					
Departmental Annual appropriations	1				
Australian War Memorial - financial sustainability		-	23,404	24,030	24,328
Australian War Memorial - redevelopment completion		10,352	10,838	11,212	-
Movement of Funds					
Australian War Memorial - redevelopment					
(net increase)		24,650	-	-	-
(net decrease)		-	(19,080)	(5,570)	-
Changes in Parameters					
(net increase)					
(net decrease)					
Other Variations					
Release from the contingency reserve: Australian War Memorial - redevelopment		1,216	-	-	-
Changes in price & wages					
(net increase)		-	-	55	27
(net decrease)		-	(30)	-	-
Net impact on appropriations for Outcome 1 (departmental)		36,218	15,132	29,727	24,355
Total net impact on appropriations for Outcome 1		36,218	15,132	29,727	24,355

1.5 Breakdown of additional estimates by appropriation bill

The following table details the Additional Estimates sought for the Australian War Memorial through Appropriation Bills Nos 3 and 4.

Table 1.4: Appropriation Bill (No. 3) 2025-26

	2024-25 Available \$'000	2025-26 Budget \$'000	2025-26 Revised \$'000	Additional Estimates \$'000	Reduced Estimates \$'000
Departmental programs					
Outcome 1	50,301	50,371	50,642	271	—
Australian War Memorial - financial sustainability	—	—	—	—	—
Total departmental	50,301	50,371	50,642	271	—
Total administered and departmental	50,301	50,371	50,642	271	—

Table 1.5: Appropriation Bill (No. 4) 2025-26

	2024-25 Available \$'000	2025-26 Budget \$'000	2025-26 Revised \$'000	Additional Estimates \$'000	Reduced Estimates \$'000
Non-operating					
Equity injections	106,522	84,666	120,613	35,947	—
Australian War Memorial - redevelopment completion	—	—	—	10,081	—
Australian War Memorial - redevelopment	—	—	—	25,866	—
Total non-operating	106,522	84,666	120,613	35,947	—
Total other services	106,522	84,666	120,613	35,947	—

Section 2: Revisions to entity outcomes and planned performance

2.1 Budgeted expenses and performance for Outcome 1

Outcome 1: Australians remembering, interpreting and understanding the Australian experience of war and its enduring impact through maintaining and developing the National Memorial, its collection and exhibition of historical material, commemorative ceremonies and research.

Budgeted expenses for Outcome 1

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

Table 2.1.2: Budgeted expenses for Outcome 1

	2024-25 Actual expenses \$'000	2025-26 Revised estimated expenses \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
Program 1.1: Australian War Memorial					
Revenue from Government					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)	50,301	50,642	65,561	65,864	65,039
Expenses not requiring appropriation in the budget year (a)	3,859	23,383	22,783	23,987	25,193
Revenues from other independent sources	11,758	8,170	9,558	10,404	10,946
Total expenses for Program	65,918	82,195	97,902	100,255	101,178
Total expenses for Outcome 1					
Outcome 1 totals by resource	65,918	82,195	97,902	100,255	101,178

	2024-25	2025-26
Average Staffing Level	341	323

a) Expenses not requiring appropriation in the Budget year are predominantly made up of depreciation / amortisation, and other non-cash accounting expenses.

Table 2.1.3: Performance measure for Outcome 1

Table 2.1.3 below details the performance measure for each program associated with Outcome 1. It is to be used by entities to describe the results they plan to achieve with the resources provided for new programs or materially changed existing programs resulting from decisions made since the 2025–26 Budget.

<p>Outcome 1 – Australians remembering, interpreting and understanding the Australian experience of war and its enduring impact through maintaining and developing the National Memorial, its collection and exhibition of historical material, commemorative ceremonies and research.</p>		
<p>Program 1 – To maintain and develop the National Memorial and a National Collection of historical material and through commemorative ceremonies, exhibitions, research, interpretation and dissemination.</p>		
Key Activities	1. Commemorate, reflect and understand Australian experiences of war and service	Planned Performance Results
Year	Performance measures	Planned Performance Results
Budget Year 2025–26	<p>1.2.1 Deliver major and minor commemorative ceremonies and events as scheduled, including daily Last Post ceremonies.</p> <p>1.2.2 Support for research on Australian military history including encouragement, fostering and contribution to research to further promote the understanding of Australian military history.</p> <p>1.2.3 Maintenance of the Roll of Honour and Commemorative Roll.</p> <p>1.2.4 Complete the Official Histories of East Timor, Iraq and Afghanistan.</p> <p>1.2.5 Continue the commitment of the Australian War Memorial to raising awareness of, and to acknowledge and respect, Aboriginal and Torres Strait Islander service for Australia and experiences in all wars and conflict.</p>	<p>1.2.1 All major and minor commemorations including the last post ceremony delivered as scheduled.</p> <p>1.2.2 Continued strong demand for Memorial historical advice and uptake of Memorial research facilities as evidenced by statistical analysis relating to Research Centre, online records access and successful publication of original research.</p> <p>1.2.3 Continued resolution of contemporary and historic cases on the Roll of Honour and Commemorative Roll.</p> <p>1.2.4 Official Histories achieved authoring completion.</p> <p>1.2.5 Extend and continue to implement the Australian War Memorial's Reconciliation Action Plan Innovate.</p> <p>Maintain and continue to engage with the Australian War Memorial's Aboriginal and Torres Strait Islander Advisory Group.</p>
Forward Estimates 2026–29	As per 2025–26.	As per 2025–26.

Key activities	2. Care for and communicate the National Collection	
Year	Performance measures	Expected performance results
Budget Year 2025–26	<p>2.2.1 Staged implementation of the Development Project including opening the:</p> <ul style="list-style-type: none"> • Anzac Hall and Anzac Atrium (Glazed link). <p>2.2.2 Continued development and maintenance of the National Collection, including items relating to peacekeeping and peacetime operations, to add to the existing Collection and support the delivery of the Development Project.</p> <p>2.2.3 Continued digitisation of collection to preserve and make the National Collection more accessible.</p>	<p>2.2.1 Development Project activities delivered safely in line with approved project program and budget.</p> <p>Anzac Hall and Anzac Atrium opened to the public.</p> <p>2.2.2 Items appropriate for the National Collection are identified, acquired and conserved in accordance with the Collection Development Plan, Hazard Management Plan and Preservation Plan as demonstrated by collection safely acquired and managed.</p> <p>2.2.3 At risk items and high use items are digitised to preserve and make the National Collection more accessible.</p>
Forward Estimates 2026–29	<p>2.2.1 Staged implementation of the Development Project including opening the:</p> <ul style="list-style-type: none"> • Pre 1914 Galleries • Discovery Centre¹ <p>2.2.2 As per 2025–26</p> <p>2.2.3 As per 2025–26</p>	<p>2.2.1 Quarter four (2027-28) completion of Pre 1914 Galleries Quarter four (2027-28) completion of the Discovery Centre.</p> <p>2.2.2 As per 2025–26</p> <p>2.2.3 As per 2025–26</p>

¹ Performance measure and target updated to include specific deliverables in the forward estimates. The changes will be reflected in the 2026-27 Corporate Plan update.

Key activities	3. Commemorate, reflect and understand Australian experiences of war and service	
Year	Performance measures	Expected performance results
Budget Year 2025–26	<p>3.2.1 Engagement with the Memorial's future audiences.²</p> <p>3.2.2 Revise, resource and implement appropriate programs to manage and maximise new facilities delivered through the Development Project.</p> <p>3.2.3 Provide access to the National Collection.</p> <p>3.2.4 Delivery of temporary and touring exhibitions to tell stories of Australian experience of war, expanding upon permanent exhibitions including temporary exhibitions in the</p> <ul style="list-style-type: none"> Anzac Hall mezzanine temporary gallery. <p>3.2.5 Deliver a series of quality, engaging tours and events including curriculum-related school education programs for on-site and online groups.</p> <p>3.2.6 Provide a visitor experience that is welcoming and professional, including well-trained staff and accessible public facilities, noting potential for temporary arrangements due to the Development Project.</p> <p>3.2.7 Facilitate online engagement, involvement and outreach through delivery of the Digital Engagement Strategy.³</p>	<p>3.2.1 Conduct the future audience market research.</p> <p>Finalise the future audiences market research findings and develop an implementation strategy</p> <p>Conduct gallery development community engagement</p> <p>Renew Digital Engagement Strategy</p> <p>3.2.2 Programs resourced and implemented.</p> <p>3.2.3 Open the Memorial 364 days a year.</p> <p>3.2.4 Install temporary exhibition to Anzac Hall mezzanine temporary gallery.</p> <p>Touring exhibition program delivered to a minimum of three interstate venues.</p> <p>Total number of visitors to touring exhibitions in the reporting period.</p> <p>3.2.5 A range of onsite and online education programs delivered for students responsive to opportunities and changes as identified.</p> <p>3.2.6 Feedback and satisfaction levels remain positive during the period of the Development Project.</p> <p>3.2.7 Strong website visitation including collection searches, social media engagement and delivery of quality, engaging digital content.</p> <p>Renew Digital Engagement Strategy.</p>

² Performance target updated to include renewal and delivery of a digital engagement strategy. The changes will be reflected in the 2026–27 Corporate Plan update.

Year	Performance measures	Expected performance results
Forward Estimates 2026–29	3.2.1 As per 2025-26. 3.2.2 As per 2025-26. 3.2.3 As per 2025-26. 3.2.4 Delivery of temporary and touring exhibitions to tell stories of Australian experience of war, expanding upon permanent exhibitions including temporary exhibitions in the <ul style="list-style-type: none"> • Main Building large temporary gallery. • Main Building small temp gallery.⁴ 3.2.5 As per 2025-26. 3.2.6 As per 2025-26. 3.2.7 As per 2025-26.	3.2.1 Implement audience engagement strategy Conduct gallery development community engagement. Deliver Digital Engagement Strategy. 3.2.2 As per 2025-26. 3.2.3 As per 2025-26. 3.2.4 Install temporary exhibition to Main Building large temporary gallery Install temporary exhibition to Main Building small temp gallery. 3.2.5 As per 2025-26. 3.2.6 As per 2025-26. 3.2.7 Upgraded website released.

⁴ Performance measure and target updated to include specific deliverables in the budget year and forward estimates. The changes will be reflected in the 2026-27 Corporate Plan update.

Key activities		4. Build a sustainable future	
Year	Performance measures	Expected performance results	
Budget Year 2025–26	<p>4.2.1 Employee engagement.</p> <p>4.2.2 Reduce outsourcing of core work in line with the APS Strategic Commissioning Framework</p> <p>4.2.3 Monitor the Memorial's financial performance including financial viability</p> <p>4.2.4 Increase and diversify own source revenue.⁵</p> <p>4.2.5 Local, domestic and international visitation.</p> <p>4.2.6 Memorial emissions related to exhibition and storage of the National Collection.</p>	<p>4.2.1 Increase in staff engagement. Development and implementation of an APS Census Action Plan.</p> <p>4.2.2 Reduce outsourcing of Trades and Labour, Administration and Data and Research work.</p> <p>4.2.3 Quarterly consideration of the Memorial's finance performance including financial viability conducted by the Finance, Audit and Compliance Committee (FACC) of Council.</p> <p>4.2.4 Increased revenue from commercial and philanthropic sources.</p> <p>4.2.5 Increased percentage of domestic (interstate) and international visitation.</p> <p>4.2.6 Memorial emissions per metres² of exhibition space and collection storage.</p>	
Forward Estimates 2026–29	As per 2025–26	<p>4.2.1 As per 2025–26</p> <p>4.2.2 As per 2025–26</p> <p>4.2.3 As per 2025–26</p> <p>4.2.4 Enhance paid tours program</p> <p>Implement partnership and membership program</p> <p>4.2.5 As per 2025–26</p> <p>4.2.6 As per 2025–26</p>	
Material changes to Program 1 resulting from 2025–26 Budget Measures: Nil			

⁵ Performance target updated to include specific deliverables in the forward estimates. The changes will be reflected in the 2026–27 Corporate Plan update.

Section 3: Budgeted financial statements

3.1 Budgeted financial statements

3.1.1 Analysis of budgeted financial statements

The major change to the 2025-26 budget year financial statements is an increase to depreciation on building assets reflecting a valuation across all buildings as at 30 June 2025, including the impact of the Memorial redevelopment.

The major change to the budgeted financial statements from 2026-27 to 2028-29 is in appropriation revenue, to support the opening of new galleries and facilities and continued operations. This is offset by the proportional increase in employee and supplier costs to maintain operational capabilities.

An increase in capital funding of \$10.8 million in 2025-26, and a further \$19.8 million over 2026-27 and 2027-28 will fund the completion of the Memorial redevelopment and offset the cost of latent site conditions and the impact of extraordinary inflation in construction costs. In addition, \$25.9 million of existing funding for the Memorial redevelopment was moved into 2025-26 from the forward years to partially cover these increased costs.

3.1.2 Budgeted financial statements

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June

	2024-25 Actual \$'000	2025-26 Revised Budget \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
EXPENSES					
Employee benefits	31,630	33,458	41,458	42,400	42,205
Suppliers	20,837	23,631	27,687	28,214	29,168
Depreciation and amortisation	13,288	25,106	28,757	29,641	29,805
Finance costs	7	-	-	-	-
Write-down and impairment of	74	-	-	-	-
Losses from asset sales	82	-	-	-	-
Total expenses	65,918	82,195	97,902	100,255	101,178
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Sale of goods and rendering of services	2,461	3,955	5,285	5,855	6,435
Interest	7,952	1,630	1,480	1,480	1,412
Royalties	7	30	36	43	65
Other	1,338	2,555	2,757	3,026	3,034
Total own-source revenue	11,758	8,170	9,558	10,404	10,946
Gains					
Sale of assets	45	-	-	-	-
Other	1,558	544	557	571	588
Total gains	1,603	544	557	571	588
Total own source income	13,361	8,714	10,115	10,975	11,534
Net cost of (contribution by) services					
Revenue from Government	50,301	50,642	65,561	65,864	65,039
Surplus (Deficit) attributable to the Australian Government	(2,256)	(22,839)	(22,226)	(23,416)	(24,605)
OTHER COMPREHENSIVE					
Changes in asset revaluation surplus	-	-	-	-	-
Total other comprehensive	-	-	-	-	-
Total comprehensive income (loss) attributable to the Australian Government	(2,256)	(22,839)	(22,226)	(23,416)	(24,605)

Prepared on Australian Accounting Standards

Table continued on next page

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June (continued)

Note: Impact of net cash appropriation arrangements

	2024-25 Actual \$'000	2025-26 Revised Budget \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
Total comprehensive income/(loss) - as per statement of Comprehensive Income	(2,256)	(22,839)	(22,226)	(23,416)	(24,605)
plus: depreciation/amortisation expenses for ROU assets (b)	168	55	-	-	-
less: lease principal repayments (b)	(168)	(55)	-	-	-
Net Cash Operating Surplus/ (Deficit)	(2,256)	(22,839)	(22,226)	(23,416)	(24,605)

Prepared on Australian Accounting Standards basis.

- a) From 2010-11, the Government introduced the net cash appropriation arrangement providing Designated Collection Institutions with a separate Collection Development Acquisition Budget (or CDAB) under Appropriation Act (No. 2) and Appropriation Bill (No. 4). This replaced revenue appropriations under Appropriation Act (No. 1) or Bill (No. 3) used for heritage and cultural depreciation expenses. For information regarding CDABs, refer to Table 3.5 Departmental Capital Budget Statement.
- b) Applies to leases under AASB 16 Leases.

Table 3.2: Budgeted departmental balance sheet (as at 30 June)

	2024-25 Actual \$'000	2025-26 Revised Budget \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	15,504	22,143	21,321	27,669	25,242
Trade and other receivables	1,856	1,856	1,856	1,856	1,856
Other investments	56,000	17,251	22,851	19,851	19,851
Other financial assets	512	512	512	512	512
Total financial assets	73,872	41,762	46,540	49,888	47,461
Non-financial assets					
Land and buildings	880,116	987,503	962,727	938,603	919,368
Property, plant and	1,127,301	1,150,117	1,166,721	1,183,384	1,189,818
Intangibles	2,418	2,099	1,795	1,519	1,255
Inventories	892	892	892	892	892
Other non-financial assets	758	758	758	758	758
Total non-financial assets	2,011,485	2,141,369	2,132,893	2,125,156	2,112,091
Assets held for sale	-	-	-	-	-
Total assets	2,085,357	2,183,131	2,179,433	2,175,044	2,159,552
LIABILITIES					
Payables					
Suppliers	10,882	10,882	10,882	10,882	10,882
Other payables	1,365	1,365	1,365	1,365	1,365
Total payables	12,247	12,247	12,247	12,247	12,247
Interest bearing liabilities					
Leases	77	77	77	77	77
Total interest bearing	77	77	77	77	77
Provisions					
Employee provisions	10,225	10,225	10,225	10,225	10,225
Other provisions	147	147	147	147	147
Total provisions	10,372	10,372	10,372	10,372	10,372
Liabilities included in disposal groups held for sale	-	-	-	-	-
Total liabilities	22,696	22,696	22,696	22,696	22,696
Net assets	2,062,661	2,160,435	2,156,737	2,152,348	2,136,856

Table continued on next tab

Table 3.2: Budgeted departmental balance sheet (as at 30 June) (continued)

	2024-25 Actual \$'000	2025-26 Revised Budget \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
EQUITY *					
Parent entity interest					
Contributed equity	612,784	733,397	751,925	770,952	780,065
Reserves	907,122	907,122	907,122	907,122	907,122
Retained surplus / (accumulated deficit)	542,755	519,916	497,690	474,274	449,669
Total parent entity interest	2,062,661	2,160,435	2,156,737	2,152,348	2,136,856
Total Equity	2,062,661	2,160,435	2,156,737	2,152,348	2,136,856

Prepared on Australian Accounting Standards basis.

* Equity is the residual interest in assets after the deduction of liabilities.

**Table 3.3: Departmental statement of changes in equity – summary of movement
(Budget Year 2025–26)**

	Retained earnings \$'000	Asset revaluation reserve \$'000	Other reserves \$'000	Contributed equity/ capital \$'000	Total equity \$'000
Opening balance as at 1 July 2025					
Balance carried forward from previous period	542,755	907,122	-	612,784	2,062,661
Adjustment for changes in accounting policies	-	-	-	-	-
Adjusted opening balance	542,755	907,122	-	612,784	2,062,661
Comprehensive income					
Surplus (deficit) for the period	(22,839)				(22,839)
Total comprehensive income	(22,839)	-	-	-	(22,839)
Transactions with owners					
<i>Contributions by owners</i>					
Equity injection	-	-	-	120,613	120,613
Sub-total transactions with owners	-	-	-	120,613	120,613
Transfers between equity components	-	-	-	-	-
Estimated closing balance as at 30 June 2026	519,916	907,122	-	733,397	2,160,435
Less: non-controlling					
Closing balance attributable to the Australian Government	519,916	907,122	-	733,397	2,160,435

Prepared on Australian Accounting Standards basis.

* The non-controlling interest disclosure is not required if an entity does not have non-controlling interests.

Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)

	2024-25 Actual \$'000	2025-26 Revised Budget \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Receipts from Government	50,301	50,642	65,561	65,864	65,039
Sale of goods and rendering of services	1,941	4,576	6,029	6,662	6,435
Interest	9,497	1,630	1,480	1,480	1,412
Dividends					
Net GST received	-	9,153	4,153	1,935	-
Other	1,011	2,585	2,793	3,069	3,099
Total cash received	62,750	68,586	80,016	79,010	75,985
Cash used					
Employees	30,429	33,458	41,458	42,400	42,205
Suppliers	23,021	23,087	27,130	27,643	28,580
Net GST paid	-	9,774	4,897	2,742	-
Interest payments on lease liability	5	-	-	-	-
Total cash used	53,455	56,545	68,588	70,043	70,785
Net cash from (used by) operating activities	9,295	12,041	11,428	8,967	5,200
INVESTING ACTIVITIES					
Cash received					
Proceeds from sales of property, plant and equipment	45	-	-	-	-
Proceeds from sales of financial instruments	43,000	38,749	9,400	17,000	-
Total cash received	43,045	38,749	9,400	17,000	-
Cash used					
Purchase of property, plant, and equipment and intangibles	171,793	154,990	20,281	21,904	16,740
Purchase of financial	-	-	15,000	14,000	-
Total cash used	171,793	154,990	35,281	35,904	16,740
Net cash from (used by)	(128,748)	(116,241)	(25,881)	(18,904)	(16,740)

Table continued on next tab

Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June) (continued)

	2024-25 Actual \$'000	2025-26 Revised Budget \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
FINANCING ACTIVITIES					
Cash received					
Contributed equity	106,532	120,613	18,528	19,027	9,113
Total cash received	106,532	120,613	18,528	19,027	9,113
Cash used					
Principal payments on lease liability					
Net cash from/(used by) financing activities	106,532	120,613	18,528	19,027	9,113
Net increase (decrease) in cash held	(12,921)	6,639	(822)	6,348	(2,427)
Cash and cash equivalents at the beginning of the reporting period	28,425	15,504	22,143	21,321	27,669
Cash and cash equivalents at the end of the reporting period	15,504	22,143	21,321	27,669	25,242

Prepared on Australian Accounting Standards basis.

Table 3.5: Departmental capital budget statement (for the period ended 30 June)

	2024-25 Actual \$'000	2025-26 Revised Budget \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
NEW CAPITAL APPROPRIATIONS					
Equity injections - Act No. 2 and Bill 4	106,522	120,613	18,528	19,027	9,113
Total new capital appropriations	106,522	120,613	18,528	19,027	9,113
<i>Provided for:</i>					
Purchase of non-financial assets	106,522	120,613	18,528	19,027	9,113
Total Items	106,522	120,613	18,528	19,027	9,113
PURCHASE OF NON-FINANCIAL ASSETS					
Funded by capital appropriations (a)	147,270	135,654	9,321	13,458	9,113
Funded internally from departmental resources (b)	24,523	19,336	10,960	8,446	7,627
TOTAL	171,793	154,990	20,281	21,904	16,740
RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE					
Total purchases	171,793	154,990	20,281	21,904	16,740
Total cash used to acquire assets	171,793	154,990	20,281	21,904	16,740

Prepared on Australian Accounting Standards basis.

- a) Includes current Appropriation Bill (No. 4) and prior Appropriation Act No. 2/4/6 appropriations (inclusive of Supply Act arrangements).
- b) Includes purchases from current and previous years' Departmental Capital Budgets (DCBs). Includes the following s74 external receipts:
 - sponsorship, subsidy, gifts or similar contribution
 - internally developed assets and
 - proceeds from the sale of assets.

Table 3.6: Statement of departmental asset movements (Budget year 2025-26)

	Land \$'000	Buildings \$'000	Other property, plant and equipment \$'000	Heritage and cultural \$'000	Computer software and intangibles \$'000	L&B, IP&E held for sale \$'000	Total \$'000
As at 1 July 2025							
Gross book value	36,755	843,317	48,095	1,103,667	9,818	-	2,041,652
Gross book value - ROU assets	335	1,390	214	-	-	-	1,939
Accumulated depreciation/ amortisation and impairment	-	(40)	(24,531)	-	(7,400)	-	(31,971)
Accumulated depreciation/amortisation and impairment - ROU assets	(252)	(1,389)	(144)	-	-	-	(1,785)
Opening net book balance	36,838	843,278	23,634	1,103,667	2,418	-	2,009,835
CAPITAL ASSET ADDITIONS							
Estimated expenditure on new or replacement assets							
By purchase - appropriation equity (a)	-	126,814	8,841	19,287	48	-	154,990
Total additions	-	126,814	8,841	19,287	48	-	154,990
Other movements							
Depreciation/amortisation expense	-	(19,372)	(5,312)	-	(367)	-	(25,051)
Depreciation/amortisation on ROU assets	(55)	-	-	-	-	-	(55)
Total other movements	(55)	(19,372)	(5,312)	-	(367)	-	(25,106)

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Table 3.6: Statement of departmental asset movements (Budget year 2025-26) (continued)

	Land \$'000	Buildings \$'000	Other property, plant and equipment \$'000	Heritage and cultural \$'000	Computer software and intangibles \$'000	L&B, IP&E held for sale \$'000	Total \$'000
As at 30 June 2026							
Gross book value	36,755	970,131	56,936	1,122,954	9,866	-	2,196,642
Gross book value - ROU assets	335	1,390	214	-	-	-	1,939
Accumulated depreciation/ amortisation and impairment		(19,412)	(29,843)	-	(7,767)	-	(57,022)
Accumulated depreciation/amortisation and impairment - ROU assets	(307)	(1,389)	(144)	-	-	-	(1,840)
Closing net book balance	36,783	950,720	27,163	1,122,954	2,099	-	2,139,719

Estimated operating expenditure in income statement for heritage and cultural assets

Operations and Maintenance	1,115
Preservation and Conservation	18,343
Total operating expenditure on heritage and cultural assets	19,458

Prepared on Australian Accounting Standards basis.

a) 'Appropriation equity' refers to equity injections or Administered Assets and Liabilities appropriations provided through *Annual Appropriation Act (No. 2) 2025–2026* and *Appropriation Bill (No. 4) 2025–2026*, including Collection Development and Acquisition Budget.

Portfolio glossary

Term	Meaning
Accrual accounting	Accrual accounting System of accounting where items are brought to account and included in the financial statements as they are earned or incurred, rather than as they are received or paid.
Accumulated depreciation	The aggregate depreciation recorded for a particular depreciating asset.
Additional estimates	Where amounts appropriated at Budget time are insufficient, Parliament may appropriate more funds to portfolios through the Additional Estimates Acts.
Administered items	Expenses, revenues, assets or liabilities managed by agencies on behalf of the Commonwealth. Agencies do not control administered items. Administered expenses include grants, subsidies and benefits. In many cases, administered expenses fund the delivery of third party outputs.
AEIFRS	Australian Equivalents to International Financial Reporting Standards, which were issued by the Australian Accounting Standards Board in July 2004.
Appropriation	An authorisation by Parliament to spend moneys from the Consolidated Revenue Fund for a particular purpose.
Annual Appropriation	Acts of Parliament, which provide appropriation for the government's activities during a specific financial year. Three appropriation Bills are introduced into Parliament in May and comprise the Budget. Further supplementary Bills are introduced later in the financial year as part of the Additional Estimates process. The Parliamentary departments have their own appropriation Bills.
Capital expenditure	Expenditure by an agency on capital projects, for example purchasing a building.
Consolidated Revenue Fund	Section 81 of the Constitution stipulates that all revenue raised or money received by the Commonwealth forms the one consolidated revenue fund (CRF). The CRF is not a bank account. The Official Public Account reflects most of the operations of the CRF.
Departmental items	Assets, liabilities, revenues and expenses that are controlled by the agency to produce outputs. Departmental items would generally include computers, plant and equipment assets used by agencies in providing goods and services, and most employee expenses, supplier costs and other administrative expenses incurred.
Depreciation	Apportionment of an asset's capital value as an expense over its estimated useful life to take account of normal usage, obsolescence, or the passage of time.

Effectiveness indicators	Indicators to assess the degree of success in achieving outcomes. As outcomes are generally long-term in nature, effectiveness indicators often relate to intermediate outcomes (shorter term impacts) below the planned outcomes specified.
Efficiency indicators	Measures the adequacy of an agency's management of its outputs and, where applicable, administered items. Includes price, quality and quantity indicators. The interrelationship between the three efficiency indicators of any one output should be considered when judging efficiency.
Equity or net assets	Residual interest in the assets of an entity after deduction of its liabilities.
Expense	Expenses represent the full costs of an activity, that is, the total value of all the resources consumed in producing goods and services or the loss of future economic benefits in the form of reductions in assets or increases in liabilities of the entity. Expenses include cash items, such as salary payments, as well as expenses that have been incurred, such as accruing employee entitlements that will be paid in the future.
Fair value	Valuation methodology: The amount for which an asset could be exchanged or a liability settled between knowledgeable, willing parties in an arm's length transaction. Australian Government entities will move to this method incrementally by 30 June 2006 for valuing most infrastructure, plant and equipment.
Intermediate outcome	More specific medium-term impacts (eg trend data, targets or milestones) below the level of the planned outcomes specified in the Budget. A combination of several intermediate outcomes can at times be considered as a proxy for determining the achievement of outcomes or progress towards outcomes. <i>See Outcomes.</i>
Operating result	Equals revenue less expenses.
Outcomes	The government's objectives in each portfolio area. Outcomes are desired results, impacts or consequences for the Australian community as influenced by the actions of the Australian Government. Actual outcomes are assessments of the end results or impacts actually achieved.
Output groups	A logical aggregation of agency outputs, where useful, and based either on homogeneity, type of product, business line or beneficiary target group. Aggregation of outputs may also be needed for the provision of adequate information for performance monitoring, or based on a materiality test.
Outputs	The goods and services produced by agencies on behalf of government for external organisations or individuals. Outputs also include goods and services for other areas of government external to the agency.
Price	One of the three key efficiency indicators. The amount the government or the community pays for the delivery of agreed

	outputs.
Quality	One of the three key efficiency indicators. Relates to the characteristics by which customers or stakeholders judge an organisation, product or service. Assessment of quality involves use of information gathered from interested parties to identify differences between users' expectations and experiences.
Quantity	One of the three key efficiency indicators. Examples include the size of an output; count or volume measures; how many or how much.
Revenue	Total value of resources earned or received to cover the production of goods and services.
Special Account	Special Accounts allow money in the Consolidated Revenue Fund (CRF) to be acknowledged as set-aside (hypothesised) for a particular purpose. Amounts credited to a Special Account may only be spent for the purposes of the Special Account. Special Accounts can only be established by a written determination of the Finance Minister (section 78 of the <i>Public Governance, Performance and Accountability (PGPA) Act 2013</i>) or through an Act of Parliament (section 80 of the <i>PGPA Act 2013</i>).
Special Appropriations (including Standing Appropriations)	An amount of money appropriated by a particular Act of Parliament for a specific purpose and number of years. For special appropriations, the authority to withdraw funds from the Consolidated Revenue Fund does not generally cease at the end of the financial year. Standing appropriations are a subcategory consisting of ongoing special appropriations – the amount appropriated will depend on circumstances specified in the legislation.