



**Australian Government**  

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**Department of Veterans' Affairs**

# **Pension Loans Application**

## Privacy notice

Your personal information is protected by law, including the *Privacy Act 1988*. Your personal information may be collected by the Department of Veterans' Affairs (DVA) for the delivery of government programs for war veterans, members of the Australian Defence Force, members of the Australian Federal Police and their dependants.

[Read more: How DVA manages personal information](#)

**Giving false or misleading information is a serious offence.**

If any of the details you give in this form change, you are required under section 54 of the *Veterans' Entitlements Act 1986*, to notify the Department within 14 days (28 days if you live overseas or receive Remote Area Allowance). There are penalties for failure to notify the Department.

**In case pages of this form become separated please place your name on the top of each page.**

For information, please call the Department of Veterans' Affairs (from anywhere in Australia) on: **133 254**

Callers from regional Australia can call: **1800 555 254**

State	Address	Postal address
New South Wales	Centennial Plaza Tower B 280 Elizabeth Street Sydney NSW 2001	GPO Box 9998 Sydney NSW 2001
Victoria	300 Latrobe Street Melbourne VIC 3000	GPO Box 9998 Melbourne VIC 3001
Queensland	Bank of Queensland Centre 259 Queen Street Brisbane QLD 4000	GPO Box 9998 Brisbane QLD 4001
South Australia	Blackburn House 199 Grenfell Street Adelaide SA 5000	GPO Box 9998 Adelaide SA 5001
Western Australia	AMP Building 140 St Georges Terrace Perth WA 6000	GPO Box 9998 Perth WA 6848
Tasmania	Barrack Place 254 - 286 Street Hobart TAS 7001	GPO Box 9998 Hobart TAS 7001
Northern Territory	Civic Plaza Building 2 Chung Wah Terrace Palmerston NT 0830	GPO Box 9998 Darwin NT 0801
Australian Capital Territory	Cnr Moore & Rudd Streets Canberra ACT 2600	GPO Box 9998 Canberra ACT 2601

Before completing this form, please read the following "Information for Pension Loans Applicants" sheet and DVA Fact sheet IS116.

Please write in BLOCK LETTERS using a blue or black pen (not pencil). Please answer all questions as directed.

If you are not receiving a Service Pension or Income Support Supplement, you and your partner will need to complete the Service Pension or Income Support Supplement claim form so that your eligibility can be determined. Claim forms can be obtained from any Department of Veterans' Affairs office or can be downloaded from the DVA website at <http://clientforms.dva.gov.au/clientforms/>

### Your personal details

1. Your surname

2. Given name(s)

3. Postal address

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 Postcode

4. Date of birth

 /  / 

5. Who is applying for the Pension Loan?

- Myself  
 My partner  
 Both

### Partner's personal details

1. Your surname

2. Given name(s)

3. Postal address

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 Postcode

4. Date of birth

 /  / 

### Real estate details

6. Do you wish to secure the loan against more than one property?

- No  
 Yes - please complete a "Real Estate Details" form (D0524) for each additional property

7. What type of property do you want the loan secured against?

- |  |  |
|--|--|
| <input type="checkbox"/> Vacant land                                       | <input type="checkbox"/> Farm  |
| <input type="checkbox"/> House   | <input type="checkbox"/> Market garden                               |
| <input type="checkbox"/> Townhouse   | <input type="checkbox"/> Hobby farm                                  |
| <input type="checkbox"/> Self contained flat (part of or attached to home) | <input type="checkbox"/> Bush block                                  |
| <input type="checkbox"/> Units/flats                                       | <input type="checkbox"/> Home block larger than 2 hectares (5 acres) |
| <input type="checkbox"/> Retail premises                                   | <input type="checkbox"/> Other - please specify                      |
| <input type="checkbox"/> Industrial premises                               |  |

8. What is the address of the property you are securing against this loan?

Unit/flat number

House number and street

Town/suburb

Postcode

Please continue until you have completed the entire form 

Your full name

**9. Who are the owners of the property?**

Self - *percentage owned*  
 %

Partner (married or defacto) - *percentage owned*  
 %

Others - please give details below  
*Name of the owner of the property*

*Address of the owner of the property*  
  
.....  
*Postcode*

How is this person(s) related to you?  
(e.g. son, daughter)

**10. Is this property mortgaged?**

No  
 Yes - amount owing  
\$

*Name of mortgagor*

*Address of mortgagor*  
  
.....  
*Postcode*

*Telephone number*  
(  )

*Please provide documentary evidence of any mortgages*

**11. Is there a life interest in the property?**

No  
 Yes - please provide details below  
*Name of person with life interest*

*Relationship to applicant*

*Details of life interest*

*Is the person living on the property and likely to in the future?*

No  
 Yes

**12. What type of land tenure do you have?**

Freehold  
 Leasehold  
 Others - please specify

**13. What is the legal description of your land? (e.g. lot, section, block, parish, volume and folio number from Certificate of Title)**

*Please attach a copy of your latest rate/valuation notice*

**14. What is the area or dimensions of your land?**

Hectares

**OR**  
Acres

**OR**  
Dimensions

**15. Where are the titles deeds to the property or properties located? (e.g. solicitor, bank)**

*Name*

*Address*  
  
.....  
*Postcode*

**16. What is your estimate of the current market value of the whole property? (including land and building)**

\$

**17. What is the current value of any debts owing on the property (other than the mortgage shown at Q10)? (e.g. arrears of rates, other outstanding local government charges)**

\$

*Please provide documentary evidence of the debt(s)*

Your full name

**18. Describe any building(s) on this property**

Floor area (approx.)

Age of building

 Years

Type of construction

Exterior (e.g. brick, timber)

Interior (e.g. lined, not lined)

Roof (e.g. iron, tiles)

General condition

Number of flats/units (if applicable)

For residential buildings include number of bedrooms

Other rooms (excluding bathroom, laundry, toilet)

**19. Do you wish to nominate a Guaranteed amount?**

No

Yes - Guaranteed amount required (refer to "Information for Pension Loans Applicants" sheet)

\$

**Your details**

**20. Do you wish to receive maximum amount payable as a loan each fortnight?** (this will be up to the maximum pension rate. Ask the Department if you do not know what the maximum rate is)

No - fortnightly rate required (i.e. combined pension rate assessed (if any) plus loan rate)

\$

**OR**

- fortnightly loan rate


\$

Yes

**21. Do you have an existing Pension Loan?**

No

Yes

Please go to Declaration on next page 

**Partner's details**

**5. Do you wish to receive maximum amount payable as a loan each fortnight?** (this will be up to the maximum pension rate. Ask the Department if you do not know what the maximum rate is)

No - fortnightly rate required (i.e. combined pension rate assessed (if any) plus loan rate)

\$

**OR**

- fortnightly loan rate


\$

Yes

**6. Do you have an existing Pension Loan?**

No

Yes

Please go to Declaration on next page 

Your full name

## Declaration

- I/we have read and understand the information contained in the "Information for Pension Loans Applicant's sheet.
- I/we hereby authorise the Australian Valuation Office to enter my/our property for the purpose of conducting an onsite valuation in relation to my/our Pension Loan application.
- I/we understand that the property listed in this form will be taken as security against the loan and that a charge will be placed over this property with any cost incurred by the Commonwealth in registering or removing this charge being payable by me/us.
- I/we understand that I/we can change my/our rate of payment at any time by written request to the Department of Veterans' Affairs.
- I/we understand that compound interest will be charged on the balance of the loan on a fortnightly basis at a rate fixed from time to time by the Minister for Families, Housing, Community Services and Indigenous Affairs (FaHCSIA). The rate is currently  %
- I/we understand that I/we may terminate this loan at any stage and either repay the loan in full or leave the debt plus interest accruing to be recovered from my/our estate.
- I/we understand that my/our loan payments will stop once my/our maximum loan amount is reached.
- I/we understand that I/we must notify the Department if I/we intend to sell or dispose of the property or properties secured for the purpose of this loan.
- I/we declare that to the best of my/our knowledge and belief that the information I/we have supplied is true and correct.
- I/we understand that the submission of this form does not guarantee payment under the Pension Loan Scheme and is subject to the Repatriation Commission being satisfied that the loan is recoverable.
- I/we understand that if this application is successful I/we agree to abide by the terms and conditions of the loan as prescribed above and in the "Information for Pension Loans Applicants" sheet.

## Your signature

Signature

Date

Date

Information sheet overleaf 

Your full name

## Information for Pension Loans Applicants

To apply for a Pension Loan you (and your partner) must complete and sign the Pension Loans Application form.

### Eligibility

A person may be eligible for payment under the Pension Loans Scheme if they:

- (i) are receiving or would be eligible to receive a part rate service pension under either the income or assets test and have reached pension age; or
- (ii) are receiving or would be eligible to receive a part rate Income Support Supplement under either the income or assets test and have reached the qualifying age; or
- (iii) are the partner of a veteran referred to in (i) above; and
- (iv) have real estate in Australia that can be offered as security for the loan.

### Information about the Pension Loans Scheme

Under the Pension Loans Scheme:

- a person can nominate a fortnightly loan amount to take their rate up to the equivalent of the maximum Service Pension or Income Support Supplement payable relevant to their circumstances;
- the loan repayments received will not be taxable income;
- a charge will need to be placed by the Commonwealth on a property or properties of your choice to secure the loan. Any costs incurred in placing or removing the charge will be payable by you and can be paid immediately or added to the loan. Comprehensive insurance should be also taken out on buildings on the secured property or properties;
- compound interest will be charged on the balance of the loan on a fortnightly basis. The rate will be determined by the Minister for Families, Housing, Community Services and Indigenous Affairs (FaHCSIA) and published in the Australian Government Gazette. The rate is currently
- participation in the Scheme is voluntary. A person may decide to terminate the loan arrangement at any stage. A person may then repay the loan plus interest or leave the debt, with interest accruing, to be recovered from their estate;
- a person can nominate a **Guaranteed Amount**. This is an agreed amount that is set aside from the value of the property or properties offered as security for the loan. It is the minimum amount you will receive after repayment of the loan plus interest, in the event of the property or properties being sold;
- the secured property or properties are unable to be sold or disposed of without the charge being released by the Commonwealth. The charge may be released by repaying the debt or transferring the charge to another appropriate property or properties;
- ongoing payments will cease if the debt, including interest and legal costs, exceeds the maximum loan available or if a request to withdraw from the scheme is made;
- the Commonwealth cannot recover the debt until after the person's death. There are special rules which apply to members of a couple. Notwithstanding these rules, the Commission may at any time determine that the debt is to be recovered. Compound interest will continue to accrue in respect of the period between the person's death and recovery of the debt.
- interest continues to accrue until the debt is repaid in full.

### What happens next?

If having read the above information you (and your partner) believe you may qualify for the Pension Loans Scheme and wish to receive payments you (and your partner) will be asked to attend an interview with an officer of this Department. The purpose of the interview will be to ensure that you (and your partner) understand the terms and conditions of the Scheme and to obtain additional information necessary to decide your (and your partner's) eligibility.

If, on the information you (and your partner) have provided, you (and your partner) are not eligible for payment under the Scheme you (and your partner) will be advised in writing.